

DERBYSHIRE COUNTY COUNCIL
PENSIONS and INVESTMENTS COMMITTEE

27 April 2016

Report of the Director of Finance
Local Government Pension Scheme (LGPS) Presentations for
Fund members

1. Purpose of the Report

To inform the Pensions and Investments Committee of the current and developing programme of LGPS presentations for Fund members being delivered around the county.

2. Information and Analysis

Within the terms of its Communications Strategy, approved by Pensions and Investments Committee in May 2015, Derbyshire Pension Fund (DPF) is working in collaboration with employing authorities and with Prudential to deliver presentations at venues around the County.

The presentations, devised and delivered by Prudential and endorsed by DPF, give an overview of how the LGPS works, but the main focus is on explaining the options available to Fund members who are within 10 years of retirement. This is now a complex area, and the benefit to the Pension Fund of this arrangement is that Prudential are providing the resource to help to communicate our key messages to the Fund membership, and to improve understanding of the scheme generally. The benefit to Prudential is the opportunity, at the end of the presentation, to highlight how in-house AVCs can be of benefit to Fund members. The main beneficiaries are the Fund members themselves who gain valuable advice on how to make the optimum preparations for their retirement.

So far this year the sessions have been delivered as follows;

Venue	Month	Sessions	Attendees
Matlock	January	6	180
Swadlincote	March	2	47
Derby	March	4	126
Clowne	April	2	50
Chesterfield	April	4	63

Further sessions are currently at the planning stage in partnership with High Peak and Amber Valley Councils.

It is intended to involve further employing authorities and cover all areas of the county during the course of the year. Demand also suggests that further sessions in Matlock would be popular.

3. Financial Considerations

There is no cost to the Pension Fund budget as the venues are provided by employing authorities and Prudential do not charge for their involvement.

4. Other Considerations

In preparing this report the relevance of the following factors has been considered: legal and human rights, human resources, equality and diversity, health, environmental, transport, property and prevention of crime and disorder.

6. OFFICER'S RECOMMENDATION

That Members note the Report.

PETER HANDFORD
Director of Finance

County Hall
Matlock

16 April 2016