

DERBYSHIRE COUNTY COUNCIL
PENSIONS AND INVESTMENT COMMITTEE

14 June 2017

Report of the Director of Legal Services

REPORT ON PETITIONS TO BE RECEIVED

- 1. Purpose of the Report** To receive petitions forwarded to the County Council.
- 2. Information and Analysis** In compliance with the Council's Petition Scheme, the following petition is presented for receipt, investigation and formal response by the Director of Finance and ICT:-

<u>LOCATION/SUBJECT</u>	<u>SIGNATURES</u>	<u>LOCAL MEMBER</u>
Request for Derbyshire County Council to immediately freeze Any new investments in fossil fuels; and to divest from direct ownership and any commingled funds that include fossil fuel, public equities and corporate bonds within 5 years	Over 1,000	Countywide

- 3. Considerations (to be specified individually where appropriate)**
In preparing this report the relevance of the following factors has been considered: financial, legal, prevention of crime and disorder, equality and diversity, human resources, environmental, health, property and transport considerations.
- 4. Key Decision** No
- 5. Call-in** Is it required that call-in be waived in respect of the decisions proposed in the report? No
- 6. Background Papers**
Petition held on file in Democratic Services.

7. OFFICER'S RECOMMENDATION that (1) the petition listed above be received; and

(2) that the Director of Finance and ICT considers the matters raised in the petition.

John McElvaney
Director of Legal Services