

D2N2 OFFICERS GROUP**29th March 2018****Budget Update**

The under spend in year for 2017/18 is currently forecast to be £32m with an overall programme over commitment of £9.4m.

Discussions are currently taking place with BEIS and our external auditors KPMG to discuss the underspend situation.

All projects have been asked to submit a final funding profile for 2018/19 which will form their monitoring going forward. Projects will be held to this profile with Project Change Requests being submitted when changes are likely to occur. All changes are to be subject to approval by the LEP and Accountable Body with any over 10% being subject to Board approval.

Emma Hickman

Project Monitoring Officer D2N2 Accountable Body, Derbyshire County Council

Local Growth Fund 6 year Grant/Expenditure sheet
15/03/2018

	2015/16	16/17	17/18	18/19	19/20	20/21		
Project Name	Annual	Annual	Annual	Annual	Annual	Annual	Total	Status
Chesterfield Centre for Higher Level Skills	3.48						3.48	Project Finished
Vision University Centre, Mansfield	2.61						2.61	Project Finished
Bioscience Expansion, Nottingham	6.50						6.50	Project Finished
The Spot	0.75		-0.04				0.71	Project Finished
Medicity		0.74					0.74	Project Finished
Ada Lovelace House		0.14					0.14	Project Finished
Bulwell Market		0.10					0.10	Project Finished
Dakeyne Street		0.18					0.18	Project Finished
Sutton Indoor Market		0.38					0.38	Project Finished
Infinity Park, Derby	3.45	4.00	3.35	1.40	0.47	0.33	13.00	Ongoing
Nottingham Broadmarsh/Southern Gateway	6.79	0.71	0.35	2.45			10.30	Ongoing
Newark Southern Link Road	1.00	6.00					7.00	Ongoing
Harworth Access Road		1.10					1.10	Ongoing
Cycle City Ambition package in Nottingham	4.16	1.94					6.10	Ongoing
Derby Cycling and Placemaking			0.84	0.81			1.65	Ongoing
Our City Our River, Derby	2.00	2.50	2.50	2.50	2.50		12.00	Ongoing
Seymour Link	2.02	0.50					2.52	Ongoing
A57/A60 Junction Worksop	0.92	0.92					1.83	Ongoing
LEP Management & feasibility funds	0.56	0.18	0.66	0.50	0.50	0.50	2.90	Ongoing
Broadbands-Derbyshire	2.19						2.19	Ongoing
Broadbands-Nottinghamshire	2.63						2.63	Ongoing
D2N2 Sustainable Travel programme		2.48	2.38	0.95			5.80	Ongoing
Enterprise zone sustainable transport package		0.80	5.20				6.00	Ongoing
Southern Growth Corridor		2.00	4.12				6.12	Ongoing
A52 Wyvern		1.50	5.22				6.72	Ongoing
Tudor Cross (former Coalite)		5.80					5.80	Ongoing
A46 Corridor, Rushcliffe		2.00	1.00	3.25			6.25	Ongoing
Midland Mainline			5.00				5.00	Ongoing
Buxton Cresent		2.00					2.00	Ongoing
Institute for Advanced Manufacturing		5.00					5.00	Ongoing
Sherwood Visitor Centre			0.50				0.50	Ongoing
Sherwood Energy Village			0.50				0.50	Ongoing
Silk Mill World Heritage Site			0.51	1.89	1.30		3.70	Ongoing
NTU MITF Centre			0.46	8.24			8.70	Ongoing
Nottingham City Hub		0.19	2.10	17.51	9.79	0.41	30.00	Pre-Compliance
Gedling Access				5.40	5.40		10.80	Pre-Compliance
Becketwell		3.00	0.05	0.95			4.00	Pre-Compliance
N2 Town Centres				3.00	2.13	2.50	7.63	Pre-Compliance
Roundabout		0.50		10.54	3.00	2.00	16.04	Partial App Phase 1 awaiting full approval
Ashbourne Airfield				1.00			1.00	Not yet commenced
Castleward				0.69	0.52	0.30	1.51	Not yet commenced
Woodville-Swadlincote Regneration route				1.60	4.80		6.40	Not yet commenced
Riverside Business Park				3.90			3.90	Not yet commenced
Vesuvius				5.50			5.50	Not yet commenced
HS2 Strategic Sites						2.40	2.40	Not yet commenced
Derby Performance Venue				1.88	2.15	4.58	8.60	Not yet commenced
Southern Gateway				5.00	6.00	4.00	15.00	Not yet commenced
Nottingham Castle				4.66	0.35		5.00	Not yet commenced
Rail Research and Innovation Centre				0.90			0.90	Not yet commenced
Derby College Institute of Technology				1.30			1.30	Not yet commenced
Highways Maintenance		8.93	9.40	-18.33				DCC projects used for u/s
Street Lighting		1.82	6.95	-8.77				DCC projects used for u/s
Total LGF funding	39.05	55.40	66.39	32.36	17.42	40.09	250.71	
Total LGF Commitments	39.05	55.40	51.05	58.71	38.90	17.01	260.11	
Annual (under)/over commitments (£M) based on current profiles	0.00	0.00	-15.34	26.35	21.48	-23.08		
Overall Overspend							9.40	