

## **D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)**

**30 June 2017**

### **Quarter 4 2017 Monitoring Outputs**

A summary of the output forecast and actuals is shown below:

	Quarter 4 2016/17				Cumulative (2015/16 and 2016/17)			
	Jobs		Homes		Jobs		Homes	
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual
Infinity Park	114	80	0	0	228	80	0	0
Newark Southern Link Rd	0	0	650	0	0	0	650	0
Our City Our River	275	64	68	0	403	170	68	0
Nottinghamshire Broadband	388	0	0	0	388	0	0	0
Seymour Link	200	3	0	0	200	3	0	0
A57/A60 Worksop	120	120	0	0	120	120	0	0
A46 Corridor	20	0	0	0	20	0	0	0
	1,117	267	718	0	1,359	373	718	0

For Quarter 4 only 24% of the job target was met and 0% of the housing target, there were no learner figures forecast for this quarter. Overall for the two years of the Local Growth Fund only 24% of the job target has been met with 0% of the housing target. From the projects which had targets this quarter the promoters have provided this update:

Infinity Park	Concentration has moved towards the Derby Southern Growth Zone. The jobs currently being reported are from the IHub which is currently 50% let. Derby City Council are proposing re-profiling the job outputs as the market means that jobs will be delivered later than original estimated. The project also had a target of 114 jobs in the previous quarter and reported a 0 return so cumulatively 80 jobs have been achieved from a target of 228.
Newark Southern Link Road	The first housebuilder is not due on site until quarter 2 of 2017-18 and the first completion is not due until quarter 3 of 2017-18. There have been delays to part of the road infrastructure i.e. the roundabout to the A1.
Our City Our River	64 jobs have been reported by Derby City Council which can be evidenced. Planning permissions have been submitted which will allow jobs and homes to be created in the future.
Nottinghamshire Broadband	Nottinghamshire County Council are struggling to get evidence for the jobs created and are trying to find an alternative way of getting this information.
Seymour Link	Delays in completing legal agreements with private

	sector businesses has resulted in delays for the delivery of job outputs. The BLISTEIN Ferdinand building is near completion, they have recruited 3 people with larger numbers during Summer 2017. Construction of a 2 <sup>nd</sup> and 3 <sup>rd</sup> building has begun with.
A46 Corridor (Phase 1 Cotgrave Employment Units)	There was a slight delay to the start on site of the employment units due to finalising the land transfer from the HCA and the Council, and the contractors available start date on site. The units are due to be completed in July 2017 thus there will not be any jobs created until then. Currently Rushcliffe Borough Council has 6 firm pre let units.

Part of the Local Assurance Framework states that for projects reported as having delay (commencement/completion/outputs/outcomes) by more than 3 months, the IIB will write to the promoter requesting a written response detailing why the project is delayed. If the IIB are not satisfied with the response then the IIB can request that the funds are repaid to the LEP or decide not to release any future years funding.

### Recommendation

The IIB to write to the promoter requesting a written response detailing why the project is delayed. If the IIB are not satisfied with the response then the IIB can request that the funds are repaid to the LEP or decide not to release any future years funding.

The 6 projects above are classified as high risk due to not delivering their outputs. It is recommended that the IIB write to promoters requesting their response prior to the July IIB Board.