

MINUTES of a meeting of the **D2N2 INFRASTRUCTURE AND INVESTMENT BOARD** held on 29 September 2016 at County Hall, Matlock

PRESENT

Councillor A Western (Derbyshire CC)
(in the Chair)

Councillors D Collins (Derbyshire CC), C Corbett (Erewash BC), K Greaves (Nottinghamshire CC) and A Syrett (Bolsover DC) and D Ralph (D2N2 LEP).

Also in Attendance – M Ashworth (Derbyshire CC), S Birkinshaw (Erewash BC), L Clare (Department for Transport), C Cooper-Smith (Ashfield DC), C Hardie (Highways England), J Hawkes (Nottinghamshire CC), C Henning (Nottingham CC), K Hopkinson (D2N2 LEP), G Jennings (Derby City Council), R Kaur (Highways England), K Marriott (Rushcliffe BC), A Marsden (Derbyshire CC), S Spink (Midlands Connect), D Swain (NE Derbyshire and Bolsover DCs), S Wainwright (Derbyshire CC) and V Wheelwright (BEIS).

Apologies for absence were submitted on behalf of Councillors J Collins (Nottingham CC), D Davis (Ashfield DC), J Clarke (Gedling BC), N McDonald (Nottingham City Council), D Meale (Nottinghamshire CC), M Rawson (Derby CC) and P Gadsby (D2N2 LEP) and P Richardson (D2N2 LEP).

52/16 **MINUTES** **RESOLVED** to confirm the minutes of the meeting of the IIB held on 7 September 2016.

53/16 **LOCAL GROWTH FUND (LGF) 1 AND 2 – PROJECT UPDATES INCLUDING HIGH RISK PROJECTS** An update was presented on all projects in the LGF programme

With regard to high risk projects, it was noted that the Nottingham Skills Hub project remained at high risk of not delivering within this financial year. The SFA Transaction Unit would not make a decision on the College's funding package until 31 October 2016 which meant that a decision on the project had been delayed until the meeting of the Board due to be held on 14 November 2016.

The funding agreement between Derbyshire County Council and Drakelow Developments regarding the Drakelow Park development was still on-going and therefore at risk, although it was anticipated that this project would come to the October meeting of the Board.

RESOLVED to note the report.

54/16 A46 CORRIDOR, RUSHCLIFFE The A46 Corridor,
Rushcliffe project was to be delivered over four phases:

- (a) Cotgrave Employment Site-plans to deliver 4.6 hectares of employment land on a former colliery site;
- (b) Cotgrave Town Centre- plans to fund the regeneration of the town centre;
- (c) Land North of Bingham- plans to fund flood mitigation works and electricity servicing to enable the delivery of 1050 houses and 15.6 hectares of employment land by the private sector; and
- (d) RAF Newton- plans to fund road widening infrastructure works to enable the delivery of 550 houses and 6.45 hectares of employment land by the private sector.

All four sites were strategically located along the A46 corridor, with good access to the A1 and M1. The recent duelling of the A46 had significantly improved connectivity across the corridor and the development potential of the sites. However, investment in local infrastructure was required to tackle the remaining barriers to delivery and unlock the private sector investment.

	LGF £m	Other £m	Total £m
Phase 1	1.8m	850k	2.64m
Phase 2	1.2m	4.66m	5.86m
Phase 3	2.5m	2.5m	5m
Phase 4	750k	250k	1m
Total	6.25m	8.26m	14.5m

The project had been approved by Rushcliffe Borough Council's Cabinet on the December 2015 and Full Council on the March 2016.

Any cost overruns were mitigated through the use of the JCT Design and Build Contract with the contractor taking on design and construction risk post contract. Interviews for a preferred contractor had been undertaken on the 5 September 2016 and the preferred build contractor would be appointed with a build start date of end of October 2016.

State Aid advice had been sought for the Cotgrave project from Geldards and they had advised that the appropriate State Aid cover for the

grants to the Council was the block exemption for aid for local infrastructures, found in article 56 of the General Block Exemption Regulation.

A Value for Money (VFM) assessment had been carried out by Regeneris who had confirmed that the project was good value for money. The delivery programme for the project was as follows:

Phase 1 Construction start-end of October 2016
 Phase 1 Practical completion-May 2017
 Phase 2-LAF compliant February 2017
 Phase 3-LAF compliant September 2017
 Phase 4-LAF compliant December 2017

It was anticipated that the project would create 2800 jobs, would develop 27 hectares of employment land and involve the construction of 1600 houses. The spend profile was £2m in 2016-17 and £4.25m in 2017-18.

Stage 1 approval had been granted on 2 March 2016 and a full Business Case was submitted in line with Stage 2 of the approval process. The Accountable Body and D2N2 had assessed the Business Case submission and approval was recommended.

RESOLVED to approve phase 1 of the project and release this year's funding of £1.8m.

55/16 HIGHWAYS ENGLAND PRESENTATION Chris Hardie, Highways England gave a presentation on the work of Highways England and the current projects relevant to the area.

RESOLVED to note the presentation.

56/16 MIDLANDS CONNECT PRESENTATION Sarah Spink gave a presentation to the Board on the work of Midlands Connect. Midlands Connect was an initiative to identify and then realise the transport connectivity improvements needed to maximise the region's long-term economic growth which involved some 28 local authorities across the area.

RESOLVED to note the presentation.

57/16 DATE OF NEXT MEETING The next meeting of the Board was scheduled for 27 October 2016 at 10.00am.

58/16 EXCLUSION OF THE PUBLIC RESOLVED that the public be excluded from the meeting during the consideration of the remaining items on the agenda to avoid the disclosure of the kind of exempt information detailed in the following summary of proceedings.

**SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC HAD
BEEN EXCLUDED FROM THE MEETING**

1. Confirmation of the exempt minutes of the IIB held on 7 September 2016.

59/16 **EXEMPT MINUTES** **RESOLVED** to confirm the exempt minutes of the meeting of the IIB held on 7 September 2016.