

D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)**29th June 2016****LGF 1&2 Project update and High Risk Paper****For 16/17 and beyond starts**

	Stage 1	Stage 2
1. Harworth Access Road	Submitted and approved	Original September 2015 Submitted for approval June 2016
2. Skills Hub	Funding up to £5m approved Sept IIB	Expected September 2017
3. D2N2 Sustainable transport programme	Expected June 2016	Expected August 2016
4. A61 Corridor	Expected July 2016	Expected 16/17
5. Enterprise zone sustainable transport	Expected June 2016	Expected October 2016
6. Rolls Royce, Hucknall	Expected 2016/17	Expected 16/17
7. Southern Growth Corridor	Approved January 2016	Expected July 2016
8. A61 Whittington Moor Roundabout Chesterfield	Expected 2017/18	Expected 2017/18
9. Gedling Access	Approved May 2015	Expected 2017/18
10. A52 Wyvern	Expected July 2016	Expected September 2016

Growth Deal 2

11. A46 Corridor, Rushcliffe	Approved March 2016	Expected during August 16
12. Drakelow Park	Submitted and approved	Expected July 2016
13. Buxton Crescent	Submitted and approved	Expected July 2016
14. Institute for Advanced Manufacturing	Approved January 2016	Expected June 2016
15. Ashbourne Airfield	Submitted and approved	Expected 2017/18
16. Midland Mainline	Business case will go through LLEP's Local Assurance Framework	



Public

16/17 High Risk Projects

- Replacement Cycle City and Placemaking Project – A £4m replacement project is being presented at this meeting for acceptance in to the LGF 1 programme. This project still leaves a balance of £1.65m which has yet to be allocated therefore leaving these funds at risk.
- Nottingham Skills Hub – The merger between the two colleges is continuing to progress. Changes have been made to the building specification and the project will now create a 12,000m² building instead of 25,000m². A decision needs to be taken at the July IIB whether to continue to progress with the project or not.
- A52 Wyvern – Funding issues remain with the project and a £1.9m funding gap is yet to be resolved. Discussions are continuing to take place between Derby City Council and Network Rail to bridge this gap with a resolution expected before the July IIB
- Midland Mainline Market Harborough – A separate paper is presented at this meeting.
- A61 Corridor – A Stage 1 business case is due to be submitted imminently which will outline the phased development, concerns about what is included in this project will need to be addressed.

Phase 2 projects 15/16 starts

The following projects were all approved under the Local Assurance Framework in 2015/16, these projects will be delivered in a phased approach and funding will only be released when the new phases conform to the LAF.

- Newark Southern Link Road – The Developers Urban and Civic are currently working towards phase 2 of the design works for the road. Issues around funding have arisen and so the drawing down of funding in this financial year remains uncertain. D2N2 are looking to hold a meeting with representatives from all parties to resolve the issues.
- Infinity Park Derby – The IPD project has £4m to spend in the 16/17 financial year and Derby City have provided assurances that this will be drawn down. Works should start on the T12 extension and Victory Road sections of the project in Autumn 2016
- Our City Our River – Derby City have confirmed that the next phase of the project will be LAF compliant within 16/17 to utilise their funding allocation for this financial year.