

D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)

28th April 2016

Local Growth Fund (LGF) Budget and Project Monitoring

Budget

The Final Accounts for 2015/16 have now been produced and are shown in Appendix 1. Funding originally allocated in 2016/17 was accelerated into 2015/16 for Bioscience Expansion, Broadmarsh and Nottingham Cycle City. The Skills Hub grant offer document was not completed in time before the 31st March so funding was accelerated on the Broadmarsh project to allow the total allocation to be spent.

Interest earned during the year has been put into a reserve and will be available to be spent in future years.

The 2016/17 allocation of £55,400,930 has been received by Derbyshire County Council on the 11th April 2016. Cashflow profiles have now been received from promoters and based on this there will be a cashflow underspend of £8.39m in 16/17 so funding on some projects will need to be accelerated again to ensure all funding is spent before the 31st March 2017.

Project Monitoring

- The Chesterfield Higher Level Skills Centre which was approved at the October IIB has returned the following monitoring data for quarter 4:

Year	Quarter	Key Milestones/deliverables from delivery plan scheduled to be achieved	Status (achieved or delayed)
2015-16	Q4	Strip-Out, Demolition, Commence Works to External Envelope & Internal Refurb	Achieved

Expenditure £2,237,015.20 (Cumulative £2,237,015.20)

- The Bioscience Expansion which was approved at the June IIB did not have any milestones this quarter.

Expenditure £2,218,421 (cumulative total £11,170,004)

- The Newark Southern Link Road which was approved at the November IIB did not have any milestones this quarter.

Expenditure £461,039 (Cumulative £933,107)

- Nottingham Cycle City which was approved at the October IIB has returned the following monitoring data for quarter 4:

Year	Quarter	Key Milestones/deliverables from delivery plan scheduled to be achieved	Status (achieved or delayed)
2015-16	Q4	Citycard cycles expansion complete Embankment cycle improvements in place City Centre north – south route opens Year two Consultation starts	Delayed - please see narrative

The narrative provided is as below:

Description of issue (include date raised)	Severity of issue	Actions being taken and progress being made
Non delivery of Embankment scheme in Q4	Minor	Scheme still programmed for delivery with no issues for completion. Delay was caused as the scheme involves street lighting. Western Power suggested a sub station may be needed. It has been agreed it does not but investigating took the scheme past the planned delivery date. The scheme is due to start within the next few weeks.
Non delivery of City Centre North - South route	Minor	Scheme still programmed for delivery. Due to the on site construction of the Western Cycle Corridor and subsequent disruption to the network this element has been programmed for later in the year.

Expenditure £907,321 (Cumulative £1,333,533)

- Vision University which was approved at the September IIB has returned the following monitoring data for quarter 4:

Year	Quarter	Key Milestones/deliverables from delivery plan scheduled to be achieved	Status (achieved or delayed)
2015-16	Q4	Erection roof purlins and steel work complete. Roof cladding and gutters fitted. Masonry work on ground floor commenced. Car park complete	Achieved. Erection of steelwork and roof purlins complete. Roof Installed. Masonry work commenced on all floors. Car park complete and open

Expenditure £1,898,700 (Cumulative £2,857,748)

- Nottingham Broadband which was approved at the August IIB has returned the following monitoring data for quarter 4:

Year	Quarter	Key Milestones/deliverables from delivery plan scheduled to be achieved	Status (achieved or delayed)
2015-16	Q1	Signing of contracts with BT and BDUK for extension to the programme (May 15)	Achieved
	Q2	71% of the network infrastructure build complete and availability of Superfast broadband (i.e. BDUK Milestones 1 and 2)	Achieved
	Q3	79% of the network infrastructure build complete and availability of Superfast broadband (i.e. BDUK Milestones 1 and 2)	Achieved
	Q4	81% of the network infrastructure build complete and availability of Superfast broadband (i.e. BDUK Milestones 1 and 2)	Not yet report. Reporting is undertaken one quarter in arrears

		A minimum of 6,250 SME premises with access to superfast broadband		80,000 premises connected to fibre broadband by March 2018	
Year	Quarter	Forecast	Actual	Forecast	Actual
2015-16	Q1	2459	6017	49,830	50,148
	Q2	1572	253	6,803	7,666
	Q3	900	337	6,702	4,586
	Q4	659	Not yet reported. Reporting is undertaken a quarter in arrears	1,803	Not yet reported. Reporting is undertaken a quarter in arrears

Expenditure £10,328,337 (Cumulative £19,508,815)

- Derbyshire Broadband which was approved at the August IIB has returned the following monitoring data for quarter 4:

45,613 premises have been connected to fibre broadband during quarter 1-3 of 2015-16

Expenditure £1,490,398 (Cumulative £9,606,600 excl BT)

- Seymour Link which was approved at the August IIB has returned the following monitoring data for quarter 4:

Year	Quarter	Key Milestones/deliverables from delivery plan scheduled to be achieved	Status (achieved or delayed)
2015-16	Q4	First Occupier secured	Legal Agreement signed but not yet unconditional

Expenditure £2,710,393 (Cumulative £3,109,887)

- Infinity Park which was approved at the December 2015 IIB has returned the following monitoring data for quarter 4:

Year	Quarter	Key Milestones/deliverables from delivery plan scheduled to be achieved	Status (achieved or delayed)
2015-16	Q4	Holmleigh Way-detailed design complete T12 Phase 1-practical completion Cuttle Brook-planning application submitted Innovation Hub – practical completion.	Delayed - iHub and T12 Phase 1 practical completion will be next quarter, delayed due to ongoing utilities works, Cuttle Brook may be delayed until Q3 - in discussions with planning, Holmleigh Way still looking at delivery options

Derby City Council has provided the additional information in relation to the above milestone not being achieved:

“We are considering bringing forward the Victory Road spend so that expenditure profiles don’t slip. We are also trying to bring forward Cuttle Brook as a standalone planning application, we will keep you posted.”

Expenditure £990,855 (Cumulative £4,408,391)

- Derby Cycling and Placemaking-Phase 1 “The Spot” which was approved by the LEP Board in January 2016 has returned the following monitoring data for quarter 4:

Year	Quarter	Key Milestones/deliverables from delivery plan scheduled to be achieved	Status (achieved or delayed)
2015-16	Q4	Funding Agreement in Place by early February Works Commence 14 March 2016	Achieved - Mobilisation of Eurovia on 14th March. 'Spade in the Ground' event 21st March attended by Peter Gadsby representing the LEP

Expenditure £18,917 (Cumulative £354,530)

- Our City Our River which was approved at the January 2016 IIB has returned the following monitoring data for quarter 4:

Year	Quarter	Key Milestones/deliverables from delivery plan scheduled to be achieved	Status (achieved or delayed)
2015-16	Q1	Planning application submitted	Achieved
	Q2	Consultation on planning application OCOR team recruitment	Achieved
	Q3	Planning permission secured LEP Business case (Stg2 –phase 1) submitted	Achieved
	Q4	Site compounds established (PK1) Archaeology mitigation works commence Development sites open (cathedral view, premier inn, parkland view	Achieved

	Jobs created 8000		New homes created and protected (875)		Brownfield Regeneration (up to 80 hectares)	
	Forecast	Actual	Forecast	Actual	Forecast	Actual
2015/16						
Q4	106	106	128	128	4.6	tbc

Expenditure for 15-16 £2,378,344 (Cumulative £5,623,144)

- Broadmarsh which was approved at the December 2015 IIB did not have any milestones this quarter but the Southern Relief Route works are progressing well.

Expenditure £618,242

- A57/A60 which was approved at the November 2015 IIB has returned the following monitoring data for quarter 4:

Year	Quarter	Key Milestones/deliverables from delivery plan scheduled to be achieved	Status (achieved or delayed)
2015-16	Q4	Detailed Design process complete January 16 Advanced site clearance and Statutory Undertakers Diversions – Feb/March 16	

Expenditure (Cumulative) £367,426

Appendix 1

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