

D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)

28th April 2016

LGF 1&2 UPDATE

D2N2 has successfully approved 13 projects from the LGF 1 programme during the 2015/16 financial year and has allocated £39.05 million in the last financial year. A number of projects due to their size and complexity are funding in phases and therefore these projects need to progress in order to deliver their next part of funding these are:

- Infinity Park anticipates that it will require approvals for the T12 Phase 2 project in July 2016. The Cuttle brook realignment phase of the project is anticipated to start delivery around the same point in time and is currently waiting on planning approvals before submitting.
- Newark Southern Link Road has commenced in the design of the next phase of the project whilst the 1st phase is still ongoing with an expected completion date of the 30th September 2016. The design of the following phases is scheduled to finish in June 2018 with works anticipated to commence in November 2018.
- Our City Our River- further discussions are planned with Derby City of how to take this project forward through the next phase.

The position of projects from the 2015/16 year leaves D2N2 in a strong position for the upcoming financial year and approvals are expected to begin early in the upcoming year. Subject to all approvals in the 2016/17 financial year D2N2 will be allocating £55 million of funding. The table below shows when projects are expected to submit their stage 1 &2 business cases to the LEP:

For 16/17 starts

	Stage 1	Stage 2
1 Derby cycle city and placemaking	Approved the spot development of the project. (Replacement/ alternative business case will need approval)	
2 Nottingham Skills Hub	Funding up to £5m approved at September IIB	Expected September 2017
3 Harworth Access Road	Submitted and approved	Original September 15 Expected May 2016
4 D2N2 Sustainable transport programme	Expected 2016/17	Expected 2016/17

5 A61 Corridor	Expected 2016/17	Expected June 2016
6 Enterprise zone sustainable transport	Expected 2016/17	Expected May 2016
7 Rolls Royce, Hucknall	Expected 2016/17	
8 Southern Growth Corridor	Approved January 2016	Expected May 2016
9 A61 Whittington Moor Roundabout Chesterfield	Expected 2016/17	Expected June 2016
10 Gedling Access	Approved May 2015	Expected 17/18
25. A52 Wyvern	Expected 2016/17	Expected July/ August

Growth Deal 2

26. A46 Corridor, Rushcliffe	Approved March 2016	Expected August 2016
27. Drakelow Park	Submitted and approved	Expected May 2016
28. Buxton Crescent	Submitted and approved	Expected June 2016
29. Institute for Advanced Manufacturing	Approved January	Expected May 2016
30. Ashbourne Airfield	Expected 17/18	Expected 17/18
31. Midland Mainline	Business case will go through Leicester/Leicestershire's Local Assurance Framework	Business case will go through Leicester/Leicestershire's Local Assurance Framework

Following the September IIB meeting a monthly report was requested detailing the high-risk projects for 2015/16. These are as follows:

Replacement Derby Cycle City and place making Project - £750k of the Cycle City and Place making Derby Project was approved at LEP Board in January. £5.65m has now been allocated for a replacement Derby City Council project which will deliver similar or improved outputs, a business case for this future project will be presented to the IIB.

Harworth Access Road – The project has been pushed back into the 2016/17 financial year due to SCR not approving their allocation of funding for the project. Nottinghamshire County Council and Bassetlaw District Council have agreed to underwrite SCR's contribution in a 50% split each. The business case for the project is now expected at the May IIB.

Nottingham Skills Hub – Ongoing discussions are taking place with Barclays regarding the financial modelling of the merged colleges and they have indicated an unwillingness to provide additional funding. Therefore it was decided by the LEP and Accountable body to delay issuing the grant offer letter until further discussion were held. A meeting is due to take place on the 29th of April involving the LEP, Nottingham City Council and the two merging colleges.