

**D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)**

**28 July 2017**

**Local Growth Fund Budget to 2020/21**

D2N2 has been successful in attracting £250.7m to deliver a range of Infrastructure projects many of which are either completed or ongoing.

The table attached provides information on each project and the estimated spend profiles to 20/21.

LGF 3 was announced in March 2017 and details of these projects are also included in the table.

Based on the profiles provided by promoters,(of which 5 are still to be received), we are expecting an underspend of £9.62m for 2017/18. This underspend assumes that all profiles are met on LGF 1 and 2 projects and that new projects in LGF 3 are approved and work is progressed to evidence spend by the 31<sup>st</sup> March 2018.

In 2016/17 the project was underspent by £10.8m and this has been profiled to be returned to the programme by 2018/19.

**Recommendation**

The Board are asked to note the risk around delivery of the projects identified in the report and to monitor the budget position on a monthly basis, taking action on ensuring delivery and spend in line with profiles as required.

Local Growth Fund 6 year Grant/Expenditure sheet 19/07/2017								
	2015/16	16/17	17/18	18/19	19/20	20/21		Project Status
LGF 1								
2015/16 starts	Annual	Annual	Annual	Annual	Annual	Annual	Total	
Chesterfield Centre for Higher Level Skills	3.4825						3.4825	Project physically complete but outputs still being monitored
Vision University Centre, Mansfield	2.61						2.61	Project physically complete but outputs still being monitored
Bioscience Expansion, Nottingham	6.5						6.5	Project physically complete but outputs still being monitored
The Spot	0.75						0.75	Project physically complete but outputs still being monitored
Medicity		0.74					0.74	Project physically complete but outputs still being monitored
Ada Lovelace House		0.143946					0.143946	Project physically complete but outputs still being monitored
Bulwell Market		0.1					0.1	Project physically complete but outputs still being monitored
Dakeyne Street		0.18					0.18	Project physically complete but outputs still being monitored
Infinity Park, Derby	3.45	4	2.45	1	1	1.095	12.995	Ongoing
Nottingham City Hub		0.192818	4.16449	8.54756667	8.547566667	8.54756	30	Ongoing
Nottingham Broadmarsh/Southern Gateway	6.79	0.71	2.8				10.3	Ongoing
Newark Southern Link Road	1	6					7	Ongoing
Harworth Access Road		1.1					1.1	Ongoing
Cycle City Ambition package in Nottingham	4.156976	1.943024					6.1	Ongoing
Becketwell		3	1				4	Ongoing
Derby Cycling and Placemaking			0.868	0.782			1.65	Ongoing
Our City Our River, Derby	2	2.5	2.5	2.5	2.5		12	Ongoing
Seymour Link	2.02	0.5					2.52	Ongoing
A57/A60 Junction Worksop	0.915	0.915					1.83	Ongoing
LEP Management & feasibility funds	0.555524	0.177542					0.733066	Ongoing
Broadbands-Derbyshire	2.19						2.19	Ongoing
Broadbands-Nottinghamshire	2.63						2.63	Ongoing
	39.05	22.20233	13.7825	12.8295667	12.04756667	9.64256	109.554512	
2016/17 and beyond								
D2N2 Sustainable Travel programme		2.475	2.375	0.95			5.8	Ongoing
A61 Corridor		0.5	4.8	2.5	3	2	12.8	Ongoing
Enterprise zone sustainable transport package		0.7965	5.2035				6	Ongoing
Southern Growth Corridor		2	4.12				6.12	Ongoing
A61 Whittington Roundabout Chesterfield			3.24				3.24	Ongoing
Gedling Access				5.4	5.4		10.8	Ongoing
A52 Wyvern		1.5	5.22				6.72	Ongoing
Tudor Cross (former Coalite)		5.7978					5.7978	Ongoing
Sutton Indoor Market		0.375	-0.375				0	Ongoing
	0	13.4443	24.5835	8.85	8.4	2	57.2778	
LGF 2		16/17	17/18	18/19	19/20	20/21		
A46 Corridor, Rushcliffe		2	4.25				6.25	Ongoing
Midland Mainline			2.5				2.5	Ongoing
Buxton Crescent		2					2	Ongoing
Institute for Advanced Manufacturing		5					5	Ongoing
Ashbourne Airfield			1				1	Awaiting approval
	0	9	7.75	0	0	0	16.75	
Derbyshire County Council Non LGF projects								
Highways Maintenance		8.934764		-8.934764				
Street Lighting		1.819537		-1.819537				
	0	10.754301	0	-10.754301	0	0	0	
Total LGF 1 & 2 Commitments	39.05	55.400931	46.116	10.9252657	20.44756667	11.6426	183.582312	
LGF 1 & 2Funding Figures from Government	39.05	55.40093	51.7145	20.471305	11.341464	9.74146	187.719642	
LGF 1 & 2 position	0.00	0.00	(5.60)	(9.55)	9.11	1.90	(4.137)	
Growth Deal 3								
Sutton Indoor Market			0.375				0.375	Ongoing
Midland Mainline			2.5				2.5	Ongoing
Castleward			0.265	0.515	0.515	0.205	1.5	Awaiting approval
Woodville-Swadlincote Regeneration route				1.6	4.8		6.4	Awaiting approval
Riverside Business Park							3.9	Awaiting approval
Foundry Park			3.444				3.444	Awaiting approval
Vesuvius							5.5	Awaiting approval
Sherwood Visitor Centre			0.5				0.5	Awaiting approval
Sherwood Energy Village			0.5				0.5	Awaiting approval
HS2 Strategic Sites						2.4	2.4	Awaiting approval
Silk Mill World Heritage Site			0.448	1.304	1.3	0.598	3.7	Awaiting approval
Derby Performance Venue			0.625	1.25	2.15	4.575	8.6	Awaiting approval
Southern Gateway							15	Awaiting approval
Nottingham Castle				4.655	0.345		5	Awaiting approval
N2 Town Centres			1	2	2.125	2.5	7.625	Awaiting approval
NTU MITF Centre			1	7.7			8.7	Awaiting approval
Rail Research and Innovation Centre				0.9			0.9	Awaiting approval
Derby College Institute of Technology							1.3	Awaiting approval
LGF 3 Commitments	0	0	10.657	19.924	11.235	10.278	77.844	
LGF 3 Funding Figures from Government			14.6739	11.888584	6.082629	30.3449	62.990001	
LGF 3 position	0.00	0.00	(4.02)	8.04	5.15	(20.07)	14.854	
Total LGF funding	39.05	55.40093	66.3884	32.359889	17.424093	40.0864	250.709643	
Total LGF Commitments	39.050	55.401	56.773	30.849	31.683	21.921	261.426	
Annual (under)/over spend (£M) based on current profiles	0.00	0.00	(9.62)	(1.51)	14.26	(18.17)		
Overall Overspend							10.717	
LGF 1& 2 Explained by	£m					Overspend to be funded by		
	-1.1941	general overspend/over programme				£m		
	5.8	Removal of Rolls Royce from programme				4 GPF		
	2.5	Removal of MML from 16/17				6.717 Contributions from 4 Upper tier Authorities		
	-6.961746	Pipeline projects				10.717		
	4	Drakelow removal						
	4.14							