

D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)

27 October 2016

Project Update and High Risk

A summary of the 16/17 and beyond projects are listed in appendix 1

Projects at High Risk are:

- Nottingham Skills Hub-The project remains at high risk of not delivering with in this financial year. The SFA Transaction Unit will not make a decision on the college's funding package until the 31st October therefore a decision on the project is not delayed until the 14th November IIB.
- Drakelow Park- The funding agreement between Derbyshire County Council and Drakelow Developments is still ongoing therefore the project remains at high risk. A meeting was held between Drakelow Developments and Derbyshire County Council on the 19th October and both have actions to follow up with aim to come to be stage 2 compliant in the next few weeks to bring the project to the November IIB.
- D2N2 Sustainable Transport- An insufficient business case was produced by SUSTRANS so the 4 local authorities are now looking at commissioning a replacement business case, this may need to be delayed until the December IIB.

Sarah Wainwright, Accountable Body, Derbyshire County Council

Tom Goshawk, D2N2 LEP

Appendix 1

Public

LGF Project Update

Project	Promoter	Stage 1	Stage 2	16/17 Grant	17/18 to 20/21	Total
Original Programme						
Harworth Access Rd	Nottinghamshire County Council	Submitted and Approved	Approved June 2016	1,100,000.00		1,100,000.00
Southern Growth Corridor	Nottingham City Council	Approved January 2016	Approved July 2016	2,000,000.00	4,120,000.00	6,120,000.00
Institute for Advanced Manufacturing	University of Nottingham	Approved January 2016	Approved September 2016	5,000,000.00		5,000,000.00
Skills Hub	New College Nottingham/Central College Joint between Derby, Derbyshire, Nottingham, Nottinghamshire	Approved up to £5m in Sept 15	Expected September 2017	3,790,000.00	26,210,000.00	30,000,000.00
D2N2 Sustainable Transport programme		Approved July 2016	Expected October 2016	1,800,000.00	4,000,000.00	5,800,000.00
A61 Corridor	Derbyshire County Council	Submitted for approval	Expected November 2016	500,000.00	12,300,000.00	12,800,000.00
EZ Sustainable transport	Nottingham City Council	Approved July 2016	Expected October 2016	2,000,000.00	4,000,000.00	6,000,000.00
A61 Whittington Moor roundabout	Derbyshire County Council	Expected 17/18	Expected 17/18		3,240,000.00	3,240,000.00
Gedling Access Road	Nottinghamshire County Council	Approved May 2015	Expected 17/18		10,800,000.00	10,800,000.00
A52 Wyvern	Derby City Council	Approved July 2016	Expected October 2016	3,500,000.00	3,220,000.00	6,720,000.00
Becketwell	Derby City Council	Expected October 2016		2,550,000.00	1,450,000.00	4,000,000.00
Remaining Derby City money from Cycling/Placemaking	Derby City Council	Expected 17/18			1,650,000.00	1,650,000.00
A46 Corridor, Rushcliffe	Rushcliffe BC	Approved March 2016	Approved September 2016	2,000,000.00	4,250,000.00	6,250,000.00
Drakelow Park	Drakelow Developments (private developer)	Submitted and Approved	Expected October 2016	2,200,000.00		2,200,000.00
Ashbourne Airfield	Derbyshire Dales District Council	Submitted and Approved	Expected 17/18		1,000,000.00	1,000,000.00
Accelerated from Pipeline						
Coalite	Derbyshire County Council	Expected October 2016	Expected October 2016	5,797,800.00		5,797,800.00
Medicity	Medicity (private developer)	Approved October 2016	Received and expected at October	740,000.00		740,000.00
Ada Lovelace house	Ashfield DC	Approved October 2016	Received and expected at October	143,946.00		143,946.00
Bulwell Market	Nottingham City Council	Approved October 2016	Received and expected at October	100,000.00		100,000.00
Dakeyne Street	Nottingham City Council	Expected October 2016	Expected October 2016	180,000.00		180,000.00
				33,401,746.00	76,240,000.00	109,641,746.00