

D2N2 IIB Officers Group

8th January 2018

Project Update and High Risk

Projects at High Risk are:

Project	Why is this high risk?	Mitigation	Action for IIB
Nottingham City Hub	Funding has been given as pre-compliance because the project is not fully compliant with the Local Assurance Framework.	This project will remain at high risk until a fully compliant stage 2 business case is received by the March 2018 IIB. The promoter has delivered an update presentation to the November IIB and the IIB requested that the sponsors carry on progressing the business case towards the March 2018 deadline.	No action required from the IIB
Gedling Access Road	The promoter has reported that the start date for commencement has slipped by 12 months due to delays in some land being purchased through a Compulsory Purchase Order. Nottinghamshire County Council have asked for the funding profile to change from £5.4m in 17/18 and £5.4m in 18/19 to £5.4m in 18/19 and £5.4m in 19/20.	The promoter has provided an update to the IIB and has had approval for a Pre-Compliance Agreement. A full business case is due in early 2018.	No action required from the IIB

Project	Why is this high risk?	Mitigation	Action for IIB
A61 Corridor and Whittington Moor Roundabout	Failure to provide a Stage 2/Outline Business Case should have been submitted for the rest of the scheme by July.	<p>Derbyshire County Council are currently working on a proposal for the other phases of the project. There has been a delay in obtaining detailed designs caused by the consultant for the scheme as a result the business case will not be ready until the March IIB.</p> <p>A current review of projects within the programme is taking place in partnership with the LEP and the projects capital board which will be included in the revised business case.</p>	No Action required from the IIB
Vesuvius	There are queries outstanding around the amount of grant requested. The amount allocated in LGF3 was £5.5m however they had previously requested a lower amount. The viability gap needs to be established before the project can proceed.	The LEP has received a viability appraisal from the projects sponsor and has commissioned an independent appraisal from the District Valuer to validate the costs of the scheme.	No Action required from the IIB
Newark Southern Link Road	This has been put at high risk due to output targets being missed.	Promoter provided update on project and concerns over funding to complete the project. A paper was taken to the IIB in November,	Paper to the IIB on the 24 th November to consider the actions

Project	Why is this high risk?	Mitigation	Action for IIB
		board members agreed to defer the decision to a later date.	

LGF Project Update						
Project	Promoter	Stage 1	Stage 2	17/18 Grant	18/19 to 20/21	Total
Original Programme						
Nottingham City Hub	Nottingham College	Approved £5m - Sep 15	Expected March 2018	4,164,000	25,836,000	30,000,000
A61 Corridor - Phase 2 Onwards	Derbyshire County Council	Overdue July 17	TBC	4,800,000	7,500,000	12,300,000
A61 Whittington Moor	Derbyshire County Council	Overdue July 17	TBC	3,240,000		3,240,000
Gedling Access Road	Notts County Council	Approved May 2015	Pre compliance - Dec 17		10,800,000	10,800,000
A52 Wyvern	Derby City Council	Approved July 2016	Approved July 2017	5,220,000		6,720,000
Becketwell	Derby City Council	Expected October 2018	Expected October 2018		1,000,000	4,000,000
Derby City Cycling and Placemaking	Derby City Council	Approved July 15	Approved March 2017	1,050,000	600,000	1,650,000
A46 Corridor, Rushcliffe phase 3	Rushcliffe Borough Council	Approved March 16	Expected January 2018	4,250,000		4,250,000
Ashbourne Airfield	Derbyshire County Council	Approved April 16	Expected January 2018	1,000,000		1,000,000
Midland Mainline	Network Rail/ LLEP	Approved using LLEPs LAF		5,000,000		5,000,000
				28,724,000	45,736,000	78,960,000
LGF 3						
Project	Promoter	Outline Business Case	Final Submission	17/18 Grant	18/19 to 20/21	Total
Castleward	Derby City Council	Expected December 2017	Expected January 2018	265,000	1,235,000	1,500,000
Woodville - Swadlincote	South Derbys District Council	Expected 18/19	Expected 18/19		6,400,000	6,400,000
Riverside Business Park	Litton Property Group	Received Nov 2017	Expected January 2018		3,900,000	3,900,000
Vesuvius	CEG	Expected November 2017	Expected April 2018		5,500,000	5,500,000
Sherwood Visitor Centre	RSPB	Approved October 2017	Received November 2017	500,000		500,000
Sherwood Energy Village	Coalfields Regeneration Trust	Approved June 2017	Approved 7th Sept 2017 IIB	500,000		500,000
HS2 Strategic Sites	D2N2	Expected 2020/21	Expected 2020/21		2,400,000	2,400,000
Silk Mill World Heritage Site	Derby City Council	Approved Nov 2017	Approved December 2017	448,000	3,202,000	3,650,000
Derby Performance Venue	Derby City Council	Expected April 18	Expected 19/20	625,000	7,975,000	8,600,000
Southern Gateway	Nottingham City Council	Expected Sept 2017	Expected January 2018		15,000,000	15,000,000
Nottingham Castle	Nottingham City Council	Approved October 2017	Expected February 2018		5,000,000	5,000,000
N2 Town Centres	Notts County Council	Expected Dec 2017	Received December 2017	1,000,000	6,625,000	7,625,000
NTU MTIF Centre	Nottingham Trent University	Received Sept 2017	Expected May 2018		8,700,000	8,700,000
Rail Research and Innovation Centre	University of Derby	Expected 18/19	Expected 18/19		900,000	900,000
Derby College Institute of Technology	Derby College	Expected December 2017	Expected January 2018	150,000	1,150,000	1,300,000
						71,475,000