

Investment and Infrastructure Board**26th January 2018****Budget Update**

The underspend in year for 2017/18 is currently forecast to be £28m with an overall programme over commitment of £7.4m.

The in year underspend is likely to increase by a further £4m once forecast updates are received from Derbyshire County Council for the following projects:

- A61/Whittington Roundabout
- Ashbourne Airfield

As in previous years the accountable body has two capital projects within its Economy, Transport and Environment portfolio which has expected capital expenditure of circa £16m which can be funded by the Local Growth Fund (LGF) with funding being returned when required.

Work is ongoing to ensure that we are able to utilise the full amount of underspend in year, with a possibility to look to other Accountable Bodies to assist if required.

A project change request form has now been introduced with immediate effect (copy attached). Any project who wishes to make a change from its agreed final business case and/or grant agreement must complete this form which will be subject to Board approval, this will include changes to cash flow.

Emma Hickman

Project Monitoring Officer D2N2 Accountable Body, Derbyshire County Council

	2015/16	16/17	17/18	18/19	19/20	20/21	Project Status	
LGF 1								
2015/16 starts	Annual	Annual	Annual	Annual	Annual	Annual	Total	
Chesterfield Centre for Higher Level Skills	3.48						3.48	Project physically complete but outputs still being monitored
Vision University Centre, Mansfield	2.61						2.61	Project physically complete but outputs still being monitored
Bioscience Expansion, Nottingham	6.50						6.50	Project physically complete but outputs still being monitored
The Spot	0.75		-0.04				0.71	Project physically complete but outputs still being monitored
Medicity		0.74					0.74	Project physically complete but outputs still being monitored
Ada Lovelace House		0.14					0.14	Project physically complete but outputs still being monitored
Bulwell Market		0.10					0.10	Project physically complete but outputs still being monitored
Dakeyne Street		0.18					0.18	Project physically complete but outputs still being monitored
Infinity Park, Derby	3.45	4.00	2.45	1.00	1.00	1.10	13.00	Ongoing
Nottingham City Hub		0.19	2.43	17.18	9.79	0.41	30.00	Waiting on figures from Nottingham College
Nottingham Broadmarsh/Southern Gateway	6.79	0.71	0.35	2.45			10.30	Ongoing
Newark Southern Link Road	1.00	6.00					7.00	Ongoing
Harworth Access Road		1.10					1.10	Ongoing
Cycle City Ambition package in Nottingham	4.16	1.94					6.10	Ongoing
Becketwell		3.00	0.05	0.95			4.00	Ongoing
Derby Cycling and Placemaking			0.91	0.74			1.65	Ongoing
Our City Our River, Derby	2.00	2.50	2.50	2.50	2.50		12.00	Ongoing
Seymour Link	2.02	0.50					2.52	Ongoing
A57/A60 Junction Worksop	0.92	0.92					1.83	Ongoing
LEP Management & feasibility funds	0.56	0.18	0.20				0.93	Ongoing
Broadbands-Derbyshire	2.19						2.19	Ongoing
Broadbands-Nottinghamshire	2.63						2.63	Ongoing
	39.05	22.20	8.86	24.82	13.29	1.51	109.72	
2016/17 and beyond								
D2N2 Sustainable Travel programme		2.48	2.38	0.95			5.80	Ongoing
A61 Corridor/Whittington Moore Roundabout		0.50	3.00	7.54	3.00	2.00	16.04	Ongoing
Enterprise zone sustainable transport package		0.80	5.20				6.00	Ongoing
Southern Growth Corridor		2.00	4.12				6.12	Ongoing
Gedling Access			0.50	4.90	5.40		10.80	Ongoing
A52 Wyvern		1.50	3.42	1.80			6.72	Ongoing
Tudor Cross (former Coalite)		5.80					5.80	Ongoing
Sutton Indoor Market		0.38	-0.38				0.00	Ongoing
	0.00	13.44	18.25	15.19	8.40	2.00	57.28	

LGF 2	2015/16	16/17	17/18	18/19	19/20	20/21		
A46 Corridor, Rushcliffe		2.00	1.00	3.25			6.25	Ongoing
Midland Mainline			2.50				2.50	Ongoing
Buxton Cresent		2.00					2.00	Ongoing
Institute for Advanced Manufacturing		5.00					5.00	Ongoing
Ashbourne Airfield			1.00				1.00	Awaiting approval
	0.00	9.00	4.50	3.25	0.00	0.00	16.75	

Derbyshire County Council Non LGF projects							
Highways Maintenance		8.93		-8.93			
Street Lighting		1.82		-1.82			
	0.00	10.75		-10.75	0.00	0.00	0.00

Total LGF 1 & 2 Commitments	39.05	55.40	31.60	32.50	21.69	3.51	183.75
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LGF 1 & 2Funding Figures from Government	39.05	55.40	51.71	20.47	11.34	9.74	187.72
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LGF 1 & 2 position	0.00	0.00	-20.11	12.03	10.34	-6.24	-3.97
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Growth Deal 3	2015/16	16/17	Updated 17/18	18/19	19/20	20/21		
Sutton Indoor Market			0.38				0.38	Ongoing
Midland Mainline			2.50				2.50	Ongoing
Castleward			0.17	0.52	0.52	0.30	1.50	Awaiting approval
Woodville-Swadlincote Regneration route				1.60	4.80		6.40	Awaiting approval
Riverside Business Park				3.90			3.90	Awaiting approval
Vesuvius				5.50			5.50	Awaiting approval
Sherwood Visitor Centre			0.50				0.50	Awaiting approval
Sherwood Energy Village			0.50				0.50	Ongoing
HS2 Strategic Sites						2.40	2.40	Awaiting approval
Silk Mill World Heritage Site			0.51	1.89	1.30		3.70	Awaiting approval
Derby Performance Venue				1.88	2.15	4.58	8.60	Updated, unlikely to apply for pre compliance funding in 17/18
Southern Gateway				5.00	6.00	4.00	15.00	
Nottingham Castle				4.66	0.35		5.00	Awaiting approval
N2 Town Centres			1.00	2.00	2.13	2.50	7.63	Awaiting approval
NTU MITF Centre			1.00	7.70			8.70	Awaiting approval
Rail Research and Innovation Centre				0.90			0.90	Awaiting approval
Derby College Institute of Technology			0.15	1.15			1.30	Awaiting approval
LGF 3 Commitments	0.00	0.00	6.70	36.69	17.24	13.78	74.40	

LGF 3 Funding Figures from Government			14.67	11.89	6.08	30.34	62.99
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LGF 3 position	0.00	0.00	-7.97	24.80	11.15	-16.57	11.41
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Total LGF funding	39.05	55.40	66.38	32.36	17.42	40.09	250.71
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Total LGF Commitments	39.05	55.40	38.30	69.19	38.92	17.28	258.15
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Annual (under)/over spend (£M) based on current profiles	0.00	0.00	-28.08	36.83	21.50	-22.81
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Overall Overspend	7.44
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LGF 1 & 2 Explained by	£m		Overspend to be funded by	£m
	-1.19	general overspend/over programme		4.00
	5.80	Removal of Rolls Royce from programme		3.44
	2.50	Removal of MML from 16/17		
	-6.96	Pipeline projects		7.44
	4.00	Drakelow removal		
	4.14			

Local Growth Fund

Project Change Request

Project: <Project Name>

Report Date: <Date>

Purpose of Document

The change request should be completed as and when a change to the scope of the project, as defined in the final business case and/or grant agreement.

The change request will include details of the change along with an analysis of the impact on the project in terms of timescales, budget, effort, risks etc.

This will then be reviewed by the D2N2 project management team and submitted to the Investment and Infrastructure Board (IIB) for approval. Once a decision has been made the project manager will be updated and any paperwork updated accordingly.

How to Use This Document

Information contained within these blue boxes is provided to assist with the creation of the document. The boxes should be removed prior to publication of the document.

The table below gives guidelines as to how to complete this report.

Item	Description
Project	
Project	Title of project
Report Date	Date report produced
Raised By	Project Manager requesting change
Department Impact	
Name of Requestor	Person within Department who has requested the change
Contact Number:	Contact Number for the Requestor
Analysis	
Change Description	Description of the change requested
Reason for Change	Description of the reasons behind the change, why the change needs to happen
Priority	Change should be given a priority of Low, Medium or High by a tick being placed in the appropriate box
Impact Analysis	An analysis of the impact on the project in terms of timescales, budget, effort, risks etc. Other parties may need to be consulted with regards to this.
Decision	
Decision	The change request will be either Approved or Rejected and the associated meeting date and minute number included
Rationale behind Decision	Details the reasoning why the change has been approved or rejected
Name	The person who approved or rejected the change
Signature	The signature of the person who approved or rejected the change
Date	The date when the decision was made

Department Impact						
Name of Requestor:						
Ext No:						
Service Name:						
Analysis						
Change Description:						
Reason for Change:						
Priority:		Low		Medium		High
Impact Analysis:						

Decision	
Decision:	Approved/Rejected: IIB Date and Minute Number:
Rationale behind decision:	
Name:	
Signature:	
Date:	