

D2N2 OFFICERS GROUP

14th May 2018

Budget Update

The final figure for the in-year underspend for 2017/18 was £31,519,696.

This has been utilised by Derbyshire County Council (DCC) on its Capital Programme in 2017/18, and will be returned to the LGF in future years.

DCC's external auditors (KPMG) are to raise a recommendation within the ISA260 report stating that D2N2 need to increase pressure on projects to spend in line with agreed profiles.

They have also stated that they want D2N2 to ensure that underspends currently being held by DCC are returned to the programme within 2018/19. Whilst plans are in place to work towards recommendation, it is unlikely that all funds held by DCC will be returned until 2019/20.

Currently forecast shows that in 2018/19 the programme is overcommitted by £37m. This will be offset by the money being held by Derbyshire County Council to achieve a balanced budget.

The overall programme over commitment is currently forecast to be £8m.

Emma Hickman

Project Monitoring Officer D2N2 Accountable Body, Derbyshire County Council

Local Growth Fund 6 year Grant/Expenditure sheet
15/03/2018

	2015/16	16/17	17/18	18/19	19/20	20/21		
Project Name	Annual	Annual	Annual	Annual	Annual	Annual	Total	Status
Chesterfield Centre for Higher Level Skills	3.48						3.48	Project Finished
Vision University Centre, Mansfield	2.61						2.61	Project Finished
Bioscience Expansion, Nottingham	6.50						6.50	Project Finished
The Spot	0.75		-0.04				0.71	Project Finished
Medicity		0.74					0.74	Project Finished
Ada Lovelace House		0.14					0.14	Project Finished
Bulwell Market		0.10					0.10	Project Finished
Dakeyne Street		0.18					0.18	Project Finished
Sutton Indoor Market		0.38					0.38	Project Finished
Infinity Park, Derby	3.45	4.00	3.35	1.40	0.47	0.33	13.00	Ongoing
Nottingham Broadmarsh/Southern Gateway	6.79	0.71	0.35	2.45			10.30	Ongoing
Newark Southern Link Road	1.00	6.00					7.00	Ongoing
Harworth Access Road		1.10					1.10	Ongoing
Cycle City Ambition package in Nottingham	4.16	1.94					6.10	Ongoing
Derby Cycling and Placemaking			0.84	0.81			1.65	Ongoing
Our City Our River, Derby	2.00	2.50	2.50	2.50	2.50		12.00	Ongoing
Seymour Link	2.02	0.50					2.52	Ongoing
A57/A60 Junction Worksop	0.92	0.92					1.83	Ongoing
LEP Management & feasibility funds	0.56	0.18	0.16	0.20	0.20	0.20	1.50	Ongoing
Broadbands-Derbyshire	2.19						2.19	Ongoing
Broadbands-Nottinghamshire	2.63						2.63	Ongoing
D2N2 Sustainable Travel programme		2.48	2.38	0.95			5.80	Ongoing
Enterprise zone sustainable transport package		0.80	5.20				6.00	Ongoing
Southern Growth Corridor		2.00	4.12				6.12	Ongoing
A52 Wyvern		1.50	5.22				6.72	Ongoing
Tudor Cross (former Coalite)		5.80					5.80	Ongoing
A46 Corridor, Rushcliffe		2.00	1.00	3.25			6.25	Ongoing
Midland Mainline			5.00				5.00	Ongoing
Buxton Cresent		2.00					2.00	Ongoing
Institute for Advanced Manufacturing		5.00					5.00	Ongoing
Sherwood Visitor Centre			0.50				0.50	Ongoing
Sherwood Energy Village			0.50				0.50	Ongoing
Silk Mill World Heritage Site			0.52	1.89	1.30		3.70	Ongoing
NTU MITF Centre			0.46	4.19	3.02	1.03	8.70	Ongoing
Nottingham City Hub		0.19	2.25	17.00	10.56		30.00	Ongoing
N2 Town Centres				3.04	3.00	1.59	7.63	Ongoing
Gedling Access			0.50	5.40	4.90		10.80	Pre-Compliance
Becketwell		3.00	0.05	0.95			4.00	Pre-Compliance
A61 Corridor/Whittington Moore		0.50		2.11	7.67	5.76	16.04	Partial App Phase 1 awaiting full approval
Ashbourne Airfield					1.00		1.00	Not yet commenced
Castleward				0.69	0.52	0.30	1.51	Not yet commenced
Woodville-Swadlincote Regneration route					1.60	4.80	6.40	Not yet commenced
Riverside Business Park				3.90			3.90	Not yet commenced
Vesuvius				5.50			5.50	Not yet commenced
HS2 Strategic Sites						2.40	2.40	Not yet commenced
Derby Performance Venue				1.25	2.12	5.23	8.60	Not yet commenced
Southern Gateway				5.00	6.00	4.00	15.00	Not yet commenced
Nottingham Castle				4.66	0.35		5.00	Not yet commenced
Rail Research and Innovation Centre				0.90			0.90	Not yet commenced
Derby College Institute of Technology				1.30			1.30	Not yet commenced
DCC Capital Programme		10.75	31.52	-36.98	-5.29		0.00	DCC projects used for u/s
Total LGF Commitments	39.05	55.40	66.39	32.36	39.91	25.63	258.72	
Total LGF funding	39.05	55.40	66.39	32.36	17.42	40.09	250.71	

Annual (under)/over commitments (£M) based on current profiles	0.00	0.00	0.00	0.00	22.49	-14.46
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Overall Overspend 8.01