

Agenda Item 5

D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)**7 September 2017****Budget Update**

The latest budget sheet is shown in appendix 1. The current profile underspend for 17/18 is £12.83m with the overall programme overcommitted by £10.7m which is to be funded from Growing Places Fund and contributions from the 4 upper tier authorities.

Spending profiles are still required from Riverside Business Park, Vesuvius and Derby College Institute of Technology.

17/18	18/19	19/20	20/21	

2015/16	2016/17	17/18	18/19	19/20	20/21		Project Status	
LGF 1								
2015/16 starts	Annual	Annual	Annual	Annual	Annual	Annual	Total	
Chesterfield Centre for Higher Level Skills	3.4825						3.4825	Project physically complete but outputs still being monitored
Vision University Centre, Mansfield	2.61						2.61	Project physically complete but outputs still being monitored
Bioscience Expansion, Nottingham	6.5						6.5	Project physically complete but outputs still being monitored
The Spot	0.75						0.75	Project physically complete but outputs still being monitored
Medicity		0.74					0.74	Project physically complete but outputs still being monitored
Ada Lovelace House		0.143946					0.143946	Project physically complete but outputs still being monitored
Bulwell Market		0.1					0.1	Project physically complete but outputs still being monitored
Dakeyne Street		0.18					0.18	Project physically complete but outputs still being monitored
Infinity Park, Derby	3.45	4	2.45	1	1	1.095	12.995	Ongoing
Nottingham City Hub		0.192818	4.16449	8.54756667	8.547566667	8.54756	30	Ongoing
Nottingham Broadmarsh/Southern Gateway	6.79	0.71	0.34918	2.450821			10.3	Ongoing
Newark Southern Link Road	1	6					7	Ongoing
Harworth Access Road		1.1					1.1	Ongoing
Cycle City Ambition package in Nottingham	4.156976	1.943024					6.1	Ongoing
Becketwell		3	0.05	0.95			4	Ongoing
Derby Cycling and Placemaking			1.05	0.6			1.65	Ongoing
Our City Our River, Derby	2	2.5	2.5	2.5			12	Ongoing
Seymour Link	2.02	0.5					2.52	Ongoing
A57/A60 Junction Worksop	0.915	0.915					1.83	Ongoing
LEP Management & feasibility funds	0.555524	0.177542					0.733066	Ongoing
Broadbands-Derbyshire	2.19						2.19	Ongoing
Broadbands-Nottinghamshire	2.63						2.63	Ongoing
	39.05	22.20233	10.5637	16.0483877	12.04756667	9.64256	109.554512	
2016/17 and beyond								
D2N2 Sustainable Travel programme		2.475	2.375	0.95			5.8	Ongoing
A61 Corridor		0.5	4.8	2.5	3	2	12.8	Ongoing
Enterprise zone sustainable transport package		0.7965	5.2035				6	Ongoing
Southern Growth Corridor		2	4.12				6.12	Ongoing
A61 Whittington Roundabout Chesterfield			3.24				3.24	Ongoing
Gedling Access				5.4	5.4		10.8	Ongoing
A52 Wyvern		1.5	5.22				6.72	Ongoing
Tudor Cross (former Coalite)		5.7978					5.7978	Ongoing
Sutton Indoor Market		0.375	-0.375				0	Ongoing
	0	13.4443	24.5835	8.85	8.4	2	57.2778	
LGF 2		16/17	17/18	18/19	19/20	20/21		
A46 Corridor, Rushcliffe		2	4.25				6.25	Ongoing
Midland Mainline			2.5				2.5	Ongoing
Buxton Crescent		2					2	Ongoing
Institute for Advanced Manufacturing		5					5	Ongoing
Ashbourne Airfield			1				1	Awaiting approval
	0	9	7.75	0	0	0	16.75	
Derbyshire County Council Non LGF projects								
Highways Maintenance		8.934764		-8.934764				
Street Lighting		1.819537		-1.819537				
	0	10.754301	0	-10.754301	0	0	0	
Total LGF 1 & 2 Commitments	39.05	55.400931	42.8972	14.1440867	20.44756667	11.6426	183.582312	
LGF 1 & 2Funding Figures from Government	39.05	55.40093	51.7145	20.471305	11.341464	9.74146	187.719642	
LGF 1 & 2 position	0.00	0.00	(8.82)	(6.33)	9.11	1.90	(4.137)	
Growth Deal 3								
Sutton Indoor Market			0.375				0.375	Ongoing
Midland Mainline			2.5				2.5	Ongoing
Castleward			0.265	0.515	0.515	0.205	1.5	Awaiting approval
Woodville-Swadlincote Regeneration route				1.6	4.8		6.4	Awaiting approval
Riverside Business Park							3.9	Awaiting approval
Foundry Park			3.444				3.444	Awaiting approval
Vesuvius							5.5	Awaiting approval
Sherwood Visitor Centre			0.5				0.5	Awaiting approval
Sherwood Energy Village			0.5				0.5	Awaiting approval
HS2 Strategic Sites						2.4	2.4	Awaiting approval
Silk Mill World Heritage Site			0.448	1.304	1.3	0.598	3.7	Awaiting approval
Derby Performance Venue			0.625	1.25	2.15	4.575	8.6	Awaiting approval
Southern Gateway				5	6	4	15	Awaiting approval
Nottingham Castle				4.655	0.345		5	Awaiting approval
N2 Town Centres			1	2	2.125	2.5	7.625	Awaiting approval
NTU MITF Centre			1	7.7			8.7	Awaiting approval
Rail Research and Innovation Centre				0.9			0.9	Awaiting approval
Derby College Institute of Technology							1.3	Awaiting approval
LGF 3 Commitments	0	0	10.657	24.924	17.235	14.278	77.844	
LGF 3 Funding Figures from Government			14.6739	11.888584	6.082629	30.3449	62.990001	
LGF 3 position	0.00	0.00	(4.02)	13.04	11.15	(16.07)	14.854	
Total LGF funding	39.05	55.40093	66.3884	32.359889	17.424093	40.0864	250.709643	
Total LGF Commitments	39.050	55.401	53.554	39.068	37.683	25.921	261.426	
Annual (under)/over spend (£M) based on current profiles	0.00	0.00	(12.83)	6.71	20.26	(14.17)		
Overall Overspend							10.717	
LGF 1& 2 Explained by	£m							
	-1.1941	general overspend/over programme						Overspend to be funded by
	5.8	Removal of Rolls Royce from programme					4	GPF
	2.5	Removal of MML from 16/17					6.717	Contributions from 4 Upper tier Authorities
	-6.961746	Pipeline projects					10.717	
	4	Drakelow removal						
	4.14							