

D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)

23 March 2017

Project Update and High Risk

Projects at High Risk are:

Nottingham Skills Hub- the Colleges have now been approved an allocation of £0.800m for this financial year to contribute to further development costs for the project, this is subject to 100% clawback. The project sponsors are required to submit a full stage 2 business case to the IIB by March 2018. This project will remain at high risk until this is delivered. The Colleges have confirmed that they expect to have spent £0.378m out of the £0.800m allocated this financial year.

LGF Project Update						
Project	Promoter	Stage 1	Stage 2	16/17 Grant	17/18 to 20/21	Total
Original Programme						
Harworth Access Rd	Nottinghamshire County Council	Submitted and Approved	Approved June 2016	1,100,000.00		1,100,000.00
Southern Growth Corridor	Nottingham City Council	Approved January 2016	Approved July 2016	2,000,000.00	4,120,000.00	6,120,000.00
Institute for Advanced Manufacturing	University of Nottingham	Approved January 2016	Approved September 2016	5,000,000.00		5,000,000.00
Skills Hub	New College Nottingham/Central College	Approved up to £5m in Sept 15	Expected March 2018	800,000.00	29,200,000.00	30,000,000.00
D2N2 Sustainable Transport programme	Joint between Derby, Derbyshire, Nottingham, Nottinghamshire	Approved July 2016	Approved December 2018	1,800,000.00	4,000,000.00	5,800,000.00
A61 Corridor	Derbyshire County Council	Submitted for approval	Approved December 2018	500,000.00	12,300,000.00	12,800,000.00
EZ Sustainable transport	Nottingham City Council	Approved July 2016	Approved October 2016	796,500.00	5,203,500.00	6,000,000.00
A61 Whittington Moor roundabout	Derbyshire County Council	Expected 17/18	Expected 17/18		3,240,000.00	3,240,000.00
Gedling Access Road	Nottinghamshire County Council	Approved May 2015	Expected 17/18		10,800,000.00	10,800,000.00
A52 Wyvern	Derby City Council	Approved July 2016	£3.5m pre compliance funding approved October 2016. Full Stage 2 expected October 2017	1,500,000.00	5,220,000.00	6,720,000.00
Becketwell	Derby City Council	Expected October 2016	£4m pre compliance funding approved October 2016. Full Stage 2 expected October 2018	3,000,000.00	1,000,000.00	4,000,000.00
Remaining Derby City money from Cycling/Placemaking	Derby City Council	Approved July 15	Expected March 2017		1,650,000.00	1,650,000.00
A46 Corridor, Rushcliffe	Rushcliffe BC	Approved March 2016	Approved September 2016	2,000,000.00	4,250,000.00	6,250,000.00
Drakelow Park	Derbyshire County Council/Drakelow Developments (private developer)	Submitted and Approved	Removed from Programme February 17			-
Ashbourne Airfield	Derbyshire Dales District Council	Submitted and Approved	Expected 17/18		1,000,000.00	1,000,000.00
Buxton Cresnet	Derbyshire County Council	Submitted and Approved	Approved 7th September 16 subject to being LAF compliant	2,000,000.00		2,000,000.00
Accelerated from Pipeline						
Coalite	Derbyshire County Council	Expected October 2016	Approved October 2016	5,797,800.00		5,797,800.00
Medicity	Medicity (private developer)	Approved October 2016	Approved October 2016	740,000.00		740,000.00
Ada Lovelace house	Ashfield DC	Approved October 2016	Approved October 2016	143,946.00		143,946.00
Bulwell Market	Nottingham City Council	Approved October 2016	Approved October 2016	100,000.00		100,000.00
Dakeyne Street	Nottingham City Council	Expected October 2016	Approved October 2016	180,000.00		180,000.00
Sutton Indoor Market	Ashfield DC	Approved January 2017		375,000.00		375,000.00
				27,833,246.00	81,983,500.00	109,816,746.00