

D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)**23 March 2017****Budget Update**

The underspend for this year's Local Growth Fund (LGF) is now £10.58m of which £4.150m is real underspend.

Using the flexibilities given in the LGF, the Accountable Body will utilise this section 31 grant to fund other capital expenditure for the Council and return the equivalent amount of funding back to the programme in future years when required.

The LGF will fund two schemes from the Derbyshire County Council capital programme, the Street Lighting LED Strategic Network scheme and the Accelerated Highways Maintenance scheme.

See appendix 1 and 2

	2015/16	16/17	17/18	18/19	19/20	20/21					
2015/16 starts	Annual	Annual	Annual	Annual	Annual	Annual	Total	Colour	£	Area	%
Infinity Park, Derby	3.45	4	3.35	1.4	0.47	0.325	12.995		38.915	Derby City	21.24%
Bioscience Expansion, Nottingham	6.5						6.5		71.05	Nottingham City	38.78%
Nottingham Skills Hub		0.378	5.25	12.186	12.186		30		35.629	Nottingham County and Districts	19.45%
Nottingham Broadmarsh/Southern Gateway	6.79	0.71	2.8				10.3		35.13	Derbyshire County and Districts	19.17%
Newark Southern Link Road	1	6					7		2.5	Other- Midland Mainline	1.36%
Chesterfield Centre for Higher Level Skills	3.4825						3.4825				
Vision University Centre, Mansfield	2.61						2.61		183.22	Total	100.00%
Harworth Access Road		1.1					1.1		0.7263	LEP Management/feasibility	
Cycle City Ambition package in Nottingham	4.156976	1.943024					6.1		183.95		
The Spot	0.75						0.75				
Becketwell		3	1				4				
Remaining Derby City project			1.65				1.65				
Our City Our River, Derby	2	2.5	2.5	2.5	2.5		12				
Seymour Link	2.02	0.5					2.52				
A57/A60 Junction Workstop	0.915	0.915					1.83				
LEP Management & feasibility funds	0.555524	0.170729					0.726253				
Broadbands-Derbyshire	2.19						2.19				
Broadbands-Nottinghamshire	2.63						2.63				
	39.05	21.216753	16.55	16.086	15.156	0.325	108.383753				
2016/17 and beyond											
D2N2 Sustainable Travel programme		2.475	2.375	0.95			5.8				
A61 Corridor		0.5	4.8	2.5	3	2	12.8				
Enterprise zone sustainable transport package		0.7965	5.2035				6				
Southern Growth Corridor		2	4.12				6.12				
A61 Whittington Roundabout			3.24				3.24				
Chesterfield											
Gedling Access			5.4	5.4			10.8				
A52 Wyvern		1.5	2	3.22			6.72				
Coalite		5.7978					5.7978				
Medicity		0.74					0.74				
Ada Lovelace House		0.143946					0.143946				
Bulwell Market		0.1					0.1				
Dakeyne Street		0.18					0.18				
Foundry Park							0				
Sutton Indoor Market		0.375					0.375				
	0	14.608246	27.1385	12.07	3	2	58.816746				
Growth deal 2		16/17	17/18	18/19	19/20	20/21					
A46 Corridor, Rushcliffe		2	4.25				6.25				
Drakelow Park							0				
Midland Mainline, Market Harborough			2.5				2.5				
Buxton Cresnet		2					2				
Institute for Advanced Manufacturing		5					5				
Ashbourne Airfield			1				1				
	0	9	7.75	0	0	0	16.75				
Total Commitments	39.05	44.824999	51.4385	28.156	18.156	2.325	183.950499				
Funding Figures from Government	39.05	55.40093	51.7145	20.4713	11.341464	9.74146	187.719642				
LGF3 estimate				0.375			0.375				
total funding	39.05	55.40093	51.7145	20.8463	11.341464	9.74146	188.094642				
(under)/over spend (£M)	0.00	(10.58)	(0.28)	7.31	6.81	(7.42)	(4.14)				
				Explained by	-1.1941	general overspend/over programme					
					5.8	Removal of Rolls Royce from programme					
					2.5	Removal of Midland Mainline from 16/17					
					-6.961746	Pipeline projects					
					4	Drakelow removal					
					4.14						

[illegible]