

D2N2 Infrastructure Investment Board

24th November 2017

Quarter 2 2017/2018 Monitoring Outputs

A summary of the output forecast and actuals is shown below:

	Quarter 2 2017/18						Cumulative					
	Jobs		Homes		Learners		Jobs		Homes		Learners	
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual
Bioscience Expansion, Nottingham	210	210	0	0			210	210	0	0	0	0
Bulwell Market	2	0	0	0			4	1	0	0		
Chesterfield Centre for Higher Level Skills	15	1.83	0	0	105	113	15	21.8	0		105	220
Infinity Park	225	16	0	0			678	96	0	0		
Medicity	10	18	0	0			15	30	0	0		
Vision University	0	0	0	0	394	213	0	0	0	0	394	213
Seymour Link	0	0	0	0			5	5	0	0		
A46 Corridor Employment Units	0	24	0	66			0	0	100	256		
Ada Lovelace House	0	0	0	0			0	5	0	0		
Institute of Advanced Manufacturing	0	10.25	0	0			5	16.25	0	0		
Newark Southern Link Road	0	0	0	0			0	0	650	0		
OCOR	0	0	0	0			170	170	128	128		
A57/A60 Worksop	0	0	0	0			120	120	0	0		
	462	280.08	0	66	499	326	1222	675.05	878	384	499	433

For Quarter 2, 61% of the job target was met, 66 new homes delivered and 326 new learners.

Overall for the Local Growth Fund 55% of the job target has been met and 44% of the housing target. From the projects which had targets this quarter the promoters have provided this update:

Vision University Centre	The promoter has stated that the project has had some delay in enrolment on specific courses measured within the outputs. The promoter for the project expects that the monitoring figures will be back on track by the Quarter 3 monitoring return.
Infinity Park	The project has submitted a request to reprofile the outputs.
Bulwell Market	The project is currently having issues with the collection of monitoring data, due to the nature of the employment being created through the development the project is struggling to quantify FTE's. The promoter of the project and the LEP are working to find a mechanism where the outputs can be quantified.

Bioscience Expansion has reported 210 jobs achieved in the quarter and this is on target with their forecast delivery.

Some projects have delivered outputs earlier than forecast:

- Chesterfield Centre for Higher Level Skills have reported 21.8 FTE jobs this quarter which again is being reported earlier than expected, they had a target of 15FTE's in quarter 2 of 18/18.
- A46 Corridor-Employment Units are reporting higher than expected output figures for the quarter with 24 jobs and 66 homes delivered in the quarter with 0 forecast for either measure.
- The Institute for Advanced Manufacturing have delivered 10.25 jobs in this quarter with a forecast target of 0. The project is performing ahead of its forecast and now has 16.25 jobs created instead of the 5 originally profiled for this point in time.
- Medicity have delivered 18 jobs rather than their initial forecasted 10 for Quarter 2 meaning that the project is 15 jobs ahead of its forecast target.