

D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)

28 September 2017

Project Update and High Risk

Projects at High Risk are:

Project	Why is this high risk?	Mitigation	Action for IIB
Nottingham City Hub	Funding has been given as pre-compliance because the project is not fully compliant with the Local Assurance Framework	This project will remain at high risk until this is delivered. The promoter will provide the IIB with an update in December following their submission for planning permission in November.	No action required from the IIB
Gedling Access Road	The promoter has reported that the start date for commencement has slipped by 12 months due to delays in some land being purchased through a Compulsory Purchase Order. Nottinghamshire County Council have asked for the funding profile to change from £5.4m in 17/18 and £5.4m in 18/19 to £5.4m in 18/19 and £5.4m in 19/20.	The promoter will provide the IIB with an update in 6 months' time at the December IIB.	No action required from the IIB
A61 Corridor	Failure to provide a Stage 2/Outline Business Case should have been submitted for the rest of the scheme by July.	Derbyshire County Council are currently working on a proposal for the other phases of the project. The LEP to meet with the promoter	

		to discuss the project on 21 st September and provide a report to the October IIB.	
Whittington Moor Roundabout	Failure to provide a Stage 2/Outline Business Case should have been submitted for the rest of the scheme by July.	The LEP to meet with the promoter to discuss the project on the 21 st September and provide a report to the 28 th October IIB.	
Vesuvius	There are queries outstanding around the amount of grant requested. The amount allocated in LGF3 was £5.5m however they had previously requested a lower amount. The viability gap needs to be established before the project can proceed.	The LEP to discuss with the promoter, a meeting is to be held in October.	
Infinity Park	This has been put at high risk due to output targets being missed	Promoter to provide revised output profile by 8 th September	A specific paper is on the agenda
Newark Southern Link Road	This has been put at high risk due to output targets being missed	Promoter to provide revised output profile by 8 th September	A specific paper is on the agenda
Our City Our River	This has been put at high risk due to output targets being missed	Promoter to provide revised output profile by 8 th September	A specific paper is on the agenda
Nottinghamshire Broadband	This has been put at high risk due to output targets being missed	Promoter to provide revised output profile by 8 th September	A specific paper is on the agenda
Seymour Link	This has been put at high risk due to output targets being missed	Promoter to provide revised output profile by 8 th September	A specific paper is on the agenda
A46 Corridor (Phase 1 employment units)	This has been put at high risk due to output targets being missed	Promoter to provide revised output profile by 8 th September	A specific paper is on the agenda

LGF Project Update						
Project	Promoter	Stage 1	Stage 2	17/18 Grant	18/19 to 20/21	Total
Original Programme						
City Hub	New College Nottingham/Central College	Approved up to £5m in Sept 15	Expected March 2018	4,164,000.00	25,836,000.00	30,000,000.00
A61 Corridor-phase 2 onwards	Derbyshire County Council	Overdue (was expected Ju	Expected September 17	4,800,000.00	7,500,000.00	12,300,000.00
A61 Whittington Moor roundabout	Derbyshire County Council	Overdue (was expected Ju	Expected August 17	3,240,000.00		3,240,000.00
Gedling Access Road	Nottinghamshire County Council	Approved May 2015	Pre Compliance Application expected September 17		10,800,000.00	10,800,000.00
A52 Wyvern	Derby City Council	Approved July 2016	Approved July 2017	5,220,000.00		6,720,000.00
Becketwell	Derby City Council	Expected October 2018	£4m pre compliance funding approved October 2016. Full Stage 2 expected October 2018		1,000,000.00	4,000,000.00
Derby City Cycling and Placemaking	Derby City Council	Approved July 15	Approved March 2017	1,050,000.00	600,000.00	1,650,000.00
A46 Corridor, Rushcliffe-phase 3&4	Rushcliffe BC	Approved March 2016	Expected October 2017	4,250,000.00		4,250,000.00
Ashbourne Airfield	Derbyshire Dales District Council	Submitted and Approved	Expected September 17	1,000,000.00		1,000,000.00
Midland Mainline	Network Rail/LLEP		Contract signed with LLEP and SCR 10th July 2017	5,000,000.00		5,000,000.00
				28,724,000.00	45,736,000.00	78,960,000.00
LGF 3						
Project	Promoter	Outline Business Case (C	Final Submission	17/18 Grant	18/19 to 20/21	Total
Castleward	Derby City Council	Expected October 2017	Expected December 2017	265,000.00	1,235,000.00	1,500,000.00
Woodville-Swadlincote Regeneration	South Derbyshire District Council	Expected 18/19	Expected 18/19		6,400,000.00	6,400,000.00
Riverside Business Park	Litton Property Group	Expected September 2017	Expected November 2017		3,900,000.00	3,900,000.00
Vesuvius	CEG	Expected September 2017	Expected April 2018		5,500,000.00	5,500,000.00
Sherwood Visitor Centre	RSPB	Received September 2017	Expected October 17	500,000.00		500,000.00
Sherwood Energy village	Coalfields Regeneration Trust	Approved June 2017	Approved at 7th September 2017 IIB	500,000.00		500,000.00
Hs2 Strategic Sites	D2N2	Expected 2020/21	Expected 2020/21		2,400,000.00	2,400,000.00
Silk Mill World Heritage Site	Derby City Council	Expected September 2017	Expected November 17	448,000.00	3,202,000.00	3,650,000.00
Derby Performance Venue	Derby City Council	Expected April 18	Expected Summer 19/20	625,000.00	7,975,000.00	8,600,000.00
Southern Gateway	Nottingham City Council	Expected September 2017	Expected December 2017		15,000,000.00	15,000,000.00
Nottingham Castle	Nottingham City Council	Received September 2017	Expected October 17		5,000,000.00	5,000,000.00
N2 Town Centres	Nottinghamshire County Council	Expected September 2017	Expected November 17	1,000,000.00	6,625,000.00	7,625,000.00
NTU MTIF Centre	Nottingham Trent University	Expected September 2017	Expected November 17	1,000,000.00	7,700,000.00	8,700,000.00
Rail Research and Innovation Centre	University Of Derby	Expected 18/19	Expected 18/19		900,000.00	900,000.00
Derby College Institute of Technology	Derby College	Expected September 2017	Expected December 2017	150,000.00	1,150,000.00	1,300,000.00
				4,488,000.00	66,987,000.00	71,475,000.00