

Agenda Item No.6**D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)****28 September 2017****Budget Update**

The latest budget sheet is shown in appendix 1. The current profile underspend for 17/18 is £15.93m with the overall programme overcommitted by £7.473m which is to be funded from Growing Places Fund and contributions from the 4 upper tier authorities.

Currently the accountable body has two capital projects within its Highways, Transport and Infrastructure portfolio which has capital expenditure which can be funded using the Local Growth Fund. This can then be returned to the LGF programme in future years when it is required. This is consistent with the approach taken in 2016/17.

Local Growth Fund 6 year Grant/Expenditure sheet							
18/09/2017							
	2015/16	16/17	17/18	18/19	19/20	20/21	Project Status
LGF 1							
2015/16 starts	Annual	Annual	Annual	Annual	Annual	Annual	Total
Chesterfield Centre for Higher Level Skills	3.4825						3.4825
Vision University Centre, Mansfield	2.61						2.61
Bioscience Expansion, Nottingham	6.5						6.5
The Spot	0.75						0.75
Medicity		0.74					0.74
Ada Lovelace House		0.143946					0.143946
Bulwell Market		0.1					0.1
Dakeyne Street		0.18					0.18
Infinity Park, Derby	3.45	4	2.45	1	1	1.095	12.995
Nottingham City Hub		0.192818	4.16449	8.54756667	8.54756667	8.54756	30
Nottingham Broadmarsh/Southern Gateway	6.79	0.71	0.34918	2.450821			10.3
Newark Southern Link Road	1	6					7
Harworth Access Road		1.1					1.1
Cycle City Ambition package in Nottingham	4.156976	1.943024					6.1
Becketwell		3	0.05	0.95			4
Derby Cycling and Placemaking			1.05	0.6			1.65
Our City Our River, Derby	2	2.5	2.5	2.5	2.5		12
Seymour Link	2.02	0.5					2.52
A57/A60 Junction Workshop	0.915	0.915					1.83
LEP Management & feasibility funds	0.555524	0.177542	0.2				0.933066
Broadbands-Derbyshire	2.19						2.19
Broadbands-Nottinghamshire	2.63						2.63
	39.05	22.20233	10.7637	16.0483877	12.04756667	9.64256	109.754512
2016/17 and beyond							
D2N2 Sustainable Travel programme		2.475	2.375	0.95			5.8
A61 Corridor		0.5	4.8	2.5	3	2	12.8
Enterprise zone sustainable transport package		0.7965	5.2035				6
Southern Growth Corridor		2	4.12				6.12
A61 Whittington Roundabout Chesterfield			3.24				3.24
Gedling Access				5.4	5.4		10.8
A52 Wyvern		1.5	5.22				6.72
Tudor Cross (former Coalite)		5.7978					5.7978
Sutton Indoor Market		0.375	-0.375				0
	0	13.4443	24.5835	8.85	8.4	2	57.2778
LGF 2		16/17	17/18	18/19	19/20	20/21	
A46 Corridor, Rushcliffe		2	4.25				6.25
Midland Mainline			2.5				2.5
Buxton Crescent		2					2
Institute for Advanced Manufacturing		5					5
Ashbourne Airfield			1				1
	0	9	7.75	0	0	0	16.75
Derbyshire County Council Non LGF projects							
Highways Maintenance		8.934764		-8.934764			
Street Lighting		1.819537		-1.819537			
	0	10.754301	0	-10.754301	0	0	0
Total LGF 1 & 2 Commitments	39.05	55.400931	43.0972	14.1440867	20.44756667	11.6426	183.782312
LGF 1 & 2Funding Figures from Government	39.05	55.40093	51.7145	20.471305	11.341464	9.74146	187.719642
LGF 1 & 2 position	0.00	0.00	(8.62)	(6.33)	9.11	1.90	(3.937)
Growth Deal 3							
Sutton Indoor Market			0.375				0.375
Midland Mainline			2.5				2.5
Castleward			0.265	0.515	0.515	0.205	1.5
Woodville-Swadincote Regeneration route				1.6	4.8		6.4
Riverside Business Park				3.9			3.9
Vesuvius				5.5			5.5
Sherwood Visitor Centre			0.5				0.5
Sherwood Energy Village			0.5				0.5
HS2 Strategic Sites						2.4	2.4
Silk Mill World Heritage Site			0.448	1.304	1.3	0.598	3.7
Derby Performance Venue			0.625	1.25	2.15	4.575	8.6
Southern Gateway				5	6	4	15
Nottingham Castle				4.655	0.345		5
N2 Town Centres			1	2	2.125	2.5	7.625
NTU MITF Centre			1	7.7			8.7
Rail Research and Innovation Centre				0.9			0.9
Derby College Institute of Technology				0.15	1.15		1.3
LGF 3 Commitments	0	0	7.363	35.474	17.235	14.278	74.4
LGF 3 Funding Figures from Government			14.6739	11.888584	6.082629	30.3449	62.990001
LGF 3 position	0.00	0.00	(7.31)	23.59	11.15	(16.07)	11.410
Total LGF funding	39.05	55.40093	66.3884	32.359889	17.424093	40.0864	250.709643
Total LGF Commitments	39.050	55.401	50.460	49.618	37.683	25.921	258.182
Annual (under)/over spend (£M) based on current profiles	0.00	0.00	(15.93)	17.26	20.26	(14.17)	
					Overall Overspend		7.473
LGF 1 & 2 Explained by	£m					Overspend to be funded by	£m
	-1.1941	general overspend/over programme					
	5.8	Removal of Rolls Royce from programme				4	GPF
	2.5	Removal of MML from 16/17				3.473	Contributions from 4 Upper tier Authorities
	-6.961746	Pipeline projects				7.473	
	4	Drakefow removal					
	4.14						