

D2N2 INFRASTRUCTURE AND INVESTMENT BOARD (IIB)

15 December 2016

Project Update and High Risk

Projects at High Risk are:

Nottingham Skills Hub-£3.79m had been allocated to this project in 16-17 of which £70,347 has been spent. The Colleges have now requested and were granted an allocation of £0.800m for the financial year to contribute to further development costs for the project, this is subject to 100% clawback. The project sponsors are required to submit a full stage 2 business case to the IIB by March 2018. This project will remain at high risk until this is delivered.

Drakelow Park- The promoter has been given until the December IIB to finalise the loan arrangement with Derbyshire County Council and to become fully compliant with Stage 2 of the Local Assurance Framework.

D2N2 Sustainable Transport-A replacement business case is expecting imminently and will go for approval at the December IIB.

A61 Corridor- A full business case is expected imminently and will go for approval at the December IIB.

LGF Project Update

Project	Promoter	Stage 1	Stage 2	16/17 Grant	17/18 to 20/21	Total
Original Programme						
Harworth Access Rd	Nottinghamshire County Council	Submitted and Approved	Approved June 2016	1,100,000.00		1,100,000.00
Southern Growth Corridor	Nottingham City Council	Approved January 2016	Approved July 2016	2,000,000.00	4,120,000.00	6,120,000.00
Institute for Advanced Manufacturing	University of Nottingham	Approved January 2016	Approved September 2016	5,000,000.00		5,000,000.00
Skills Hub	New College Nottingham/Central College	Approved up to £5m in Sept 15	Expected March 2018	800,000.00	26,210,000.00	27,010,000.00
D2N2 Sustainable Transport programme	Joint between Derby, Derbyshire, Nottingham, Nottinghamshire	Approved July 2016	Expected December 2016	1,800,000.00	4,000,000.00	5,800,000.00
A61 Corridor	Derbyshire County Council	Submitted for approval	Expected December 2016	500,000.00	12,300,000.00	12,800,000.00
EZ Sustainable transport	Nottingham City Council	Approved July 2016	Approved October 2016	796,500.00	5,203,500.00	6,000,000.00
A61 Whittington Moor roundabout	Derbyshire County Council	Expected 17/18	Expected 17/18		3,240,000.00	3,240,000.00
Gedling Access Road	Nottinghamshire County Council	Approved May 2015	Expected 17/18		10,800,000.00	10,800,000.00
A52 Wyvern	Derby City Council	Approved July 2016	£3.5m pre compliance funding approved October 2016. Full Stage 2 expected October 2017	3,500,000.00	3,220,000.00	6,720,000.00
Becketwell	Derby City Council	Expected October 2016	£4m pre compliance funding approved October 2016. Full Stage 2 expected October 2018	2,550,000.00	1,450,000.00	4,000,000.00
Remaining Derby City money from Cycling/Placemaking	Derby City Council	Expected 17/18			1,650,000.00	1,650,000.00
A46 Corridor, Rushcliffe	Rushcliffe BC	Approved March 2016	Approved September 2016	2,000,000.00	4,250,000.00	6,250,000.00
Drakelow Park	Drakelow Developments (private developer)	Submitted and Approved	Approved October 2016 subject to	2,200,000.00		2,200,000.00
Ashbourne Airfield	Derbyshire Dales District Council	Submitted and Approved	Expected 17/18		1,000,000.00	1,000,000.00
Accelerated from Pipeline						
Coalite	Derbyshire County Council	Expected October 2016	Approved October 2016	5,797,800.00		5,797,800.00
Medicity	Medicity (private developer)	Approved October 2016	Approved October 2016	740,000.00		740,000.00
Ada Lovelace house	Ashfield DC	Approved October 2016	Approved October 2016	143,946.00		143,946.00
Bulwell Market	Nottingham City Council	Approved October 2016	Approved October 2016	100,000.00		100,000.00
Dakeyne Street	Nottingham City Council	Expected October 2016	Approved October 2016	180,000.00		180,000.00
				29,208,246.00	77,443,500.00	106,651,746.00