

**DERBYSHIRE COUNTY COUNCIL
IMPROVEMENT AND SCRUTINY COMMITTEE – RESOURCES**

24 July 2014

Report of the Director of Legal Services

Review of Credit Unions in Derbyshire

1. Purpose of the Report

To inform Members of the scope of a review on Credit Unions within Derbyshire.

2 Information

The Committee, at its meeting on 29 May, agreed to undertake a review of Credit Unions in Derbyshire. The review will look at the number of Credit Unions operating in the county, their effectiveness, challenges and successes and the support they receive from Derbyshire County Council and other sources. Anticipated outcomes will include;

- A clear understanding of the value of Credit Unions to local communities
- Ascertaining the potential for strengthening the role of Credit Unions in Derbyshire
- Identifying the benefits of co-ordination between Credit Union across the county.

Evidence will be gathered from numerous sources, including;

- Credit Union Management/Boards
- Credit Union clients
- DCC officers working on anti-poverty initiatives or working with disadvantaged families and individuals.
- Voluntary sector organisations
- Other local authorities and partner organisations providing services to vulnerable and disadvantaged people
- Cabinet Members as appropriate

The review will be completed by January 2015.

A working group will be appointed by this Committee to undertake the review and submit progress reports and a final report to the full Committee at the conclusion of the review.

3. Considerations

In preparing this report the relevance of the following factors has been considered: financial, human relations, legal and human rights, prevention of crime and disorder, equality and diversity, environmental, health, property and transport considerations.

4. Officer's Recommendations

The Committee is requested to;

- (1) Agree the scope of the review of Credit Unions in Derbyshire and;
- (2) Appoint Members of the Committee to the review working group.

John McElvaney
Director of Legal Services