

DERBYSHIRE COUNTY COUNCIL

CABINET MEMBER - JOBS, ECONOMY AND TRANSPORT

9 September 2014

Report of the Strategic Director - Economy, Transport and Environment and
the Director of Finance

BUDGET MONITORING 2014/15

(1) **Purpose of the Report** To inform the Cabinet Member of the current budget monitoring position.

(2) **Information and Analysis** The net budget for the Jobs, Economy and Transport portfolio is £81.660m. The budget monitoring is currently projecting an overspend of £0.934m at the year end.

The main area of overspend relates to winter maintenance which is currently projected at £1m. The winter overspend will be funded from the winter maintenance reserve.

Although other divisions are showing projected underspends, these relate to cuts which have yet to be allocated.

(3) **Financial Considerations** As contained within the report.

In preparing this report the relevance of the following factors has been considered: legal, prevention of crime and disorder, equality and diversity, human resources, environmental, health, property and transport considerations.

(4) **Key Decision** No.

(5) **Call-In** Is it required that call-in be waived in respect of the decisions proposed in the report? No.

(6) **Background Papers** Working papers held in the Finance Section within the Economy, Transport and Environment Department. Officer contact details – Pat Holmes, extension 38757.

(6) **OFFICER'S RECOMMENDATION** That the Cabinet Member notes the report.

Mike Ashworth
Strategic Director -
Economy, Transport and Environment

Peter Handford
Director of Finance

Public

Jobs, Economy and Transport Portfolio Period 3 2014/15

Forecast By Section

	Budget (£)	Actual Costs Period 3 (£)	Rest of Year Estimate (£)	Year End Forecast (£)	(Under)/Over (£)
Departmental Management Team	671,129	80,340	472,236	552,576	(118,553)
Commercial Services	(1,941,473)	(3,697,992)	1,478,172	(2,219,820)	(278,347)
Markham Employment Growth Zone	493,199	91,243	394,887	486,130	(7,069)
Transport and Technical Policy	21,246,119	4,012,117	16,067,779	20,079,896	(1,166,223)
Highway Management	2,942,726	5,027,182	(1,486,504)	3,540,678	597,952
Highways Maintenance	16,684,606	2,309,620	15,414,044	17,723,664	1,039,058
Resources and Improvement	3,834,637	556,848	2,985,094	3,541,942	(292,695)
Unallocated Budgets (including cuts)	(1,634,000)	0	0	0	1,634,000
Waste Management	33,876,581	7,221,380	26,326,073	33,547,453	(329,128)
Countryside	2,756,900	754,811	1,991,505	2,746,316	(10,584)
Conservation and Design	497,746	71,864	416,436	488,300	(9,446)
Planning Services	978,801	266,677	745,009	1,011,686	32,885
Regeneration	1,023,850	(337,805)	1,222,592	884,787	(139,063)
Derwent Valley Mills World Heritage Site	173,469	17,628	162,907	180,535	7,066
Historic Buildings	56,022	20,500	10,000	30,500	(25,522)
TOTAL	81,660,312	16,394,413	66,200,230	82,594,643	934,331