

DERBYSHIRE COUNTY COUNCIL

CABINET

21 October 2014

Report of the Director of Finance

CAPITAL BUDGET MONITORING TO MONTH 3 2014-2015
 (STRATEGIC, POLICY AND BUDGET)

1 Purpose of the Report

To inform Cabinet of the latest budget monitoring position for open capital schemes. The report reflects those schemes that are currently under way and have had previous Cabinet approval. It also includes any new schemes which are considered additions to the approved Capital Programme and for which separate Cabinet approval has been sought.

2 Information and Analysis

This is the first budget monitoring of the new financial year and incorporates the 2014/15 new starts programme, which was approved by Council on 5 February 2014.

The current budget is approximately £544m, with the latest monitoring showing a forecast underspend over the life of the projects of £0.4m. The position statement is attached as Appendix 1.

Budget adjustments since the last reporting period represent schemes where budgets have been increased or decreased due to the firming up of prices. Also any schemes that are complete have been deleted from the monitoring process.

Adult Care - projected underspend - £0.051m

Reconciliation of budget movements since last monitoring report

	£'000
Total budget reported Period 9 2013	47,273
Budget adjustments since last reporting period	(2,423)
Project starts since last reporting period	Nil
Total departmental capital budgets to Period 3 2014	<u>44,850</u>

The budget reduction is due to the completion of the Petersham Centre scheme and the reallocation and procurement of the ICT project.

CAYA - projected underspend - £0.017m

Reconciliation of budget movements since last monitoring report

	£'000
Total budget reported Period 9 2013	211,694
Budget adjustments since last reporting period	(1,003)
Project starts since last reporting period	6,349
Total departmental capital budgets to Period 3 2014	<u>217,040</u>

New projects include a further programme of Primary School refurbishment and modernisation of £6.3m under Capital Maintenance.

Council Services - projected underspend - £0.295m

At the last monitoring report Council Services were reported separately as Corporate and Corporate Resources.

Reconciliation of budget movements since last monitoring report

	£'000
Total budget reported Period 9 2013	33,617
Budget adjustments since last reporting period	(1,679)
Project starts since last reporting period	3,079
Total departmental capital budgets to Period 3 2014	<u>35,017</u>

New schemes include expenditure managed by property services of approximately £3m on refurbishment of schools and other buildings incorporating re-roofing, health and safety, electrical work and disabled access improvements.

Health and Communities - projected underspend - £0.335m

Reconciliation of budget movements since last monitoring report

	£'000
Total budget reported Period 9 2013	10,681
Budget adjustments since last reporting period	89
Project starts since last reporting period	0
Total departmental capital budgets to Period 3 2014	<u>10,770</u>

Economy, Transport & Environment - projected overspend - £0.295m

Reconciliation of budget movements since last monitoring report

	£'000
Total budget reported Period 9 2013	208,290
Budget adjustments since last reporting period	1,830
Project starts since last reporting period	<u>26,655</u>
Total departmental capital budgets to Period 3 2014	<u>236,775</u>

New projects include an extension to Markham Vale (£0.85m) and the digitisation of speed cameras (£0.6m). Additional funding has been made available under the LTP (Local Transport Plan) to repair and improve the county's roads. This totalled £24.8m and included £4.3m to reinstate flood and weather damaged roads.

Top Ten Capital schemes by value

Set out in Appendix 2 is a summary of the ten largest capital schemes that the council currently has. These represent approximately 50% in value of the current capital schemes.

3 Considerations

In preparing this report the relevance of the following factors has been considered: financial, legal, prevention of crime and disorder, equality and diversity, human resources, environmental, health, property and transport considerations.

4 Key Decision

No.

5 Background Papers

Files held by the Director of Finance.

6 Call-in

Is it required that call-in be waived in respect of the decisions proposed in the report? No.

7 Officer's Recommendation

That Cabinet notes the current position on the monitoring of Capital schemes.

PETER HANDFORD

Director of Finance

12 August 2014

APPENDIX 1

Summary of Projected Capital Spend by Department

Department	Budget £'000	Total Spend to P3 2014 £'000	Estimated spend remaining 2014/15 £'000	Estimated spend remaining 2015/16 £'000	Estimated spend remaining 2016/17 £'000	Estimated spend remaining 2017/18 £'000	Total Projected Spend £'000	Projected (under)/ over spend £'000
Adult Care	44,850	21,030	16,382	1,844	1,000	4,543	44,799	(51)
CAYA	217,040	167,669	33,570	13,327	2,145	312	217,023	(17)
Council Services	35,017	13,414	14,790	6,474	44	-	34,722	(295)
Health & Communities	10,770	6,998	55	95	925	2,362	10,435	(335)
Economy, Transport and Environment	236,775	120,866	68,961	14,653	28,895	3,695	237,070	295
Total	544,452	329,977	133,758	36,393	33,009	10,912	544,049	(403)

APPENDIX 2

Top Ten Capital Projects according to Budget Value

Project Name	Approval Year	Budget £'000	Total Spend to P3 2014 £'000	Estimated spend remaining 2014/15 £'000	Estimated spend remaining 2015/16 £'000	Estimated spend remaining 2016/17 £'000	Estimated spend remaining 2017/18 £'000	Total Projected Spend £'000	Projected (under)/ over spend £'000
Local Transport Plan	09/14	117,750	88,465	24,034	5,251	0	0	117,750	0
Shirebrook School BSF	07/08	26,615	27,164	0	0	0	0	27,164	549
Waste Project (Derby)	07/08	25,000	0	0	0	25,000	0	25,000	0
Markham Employment Growth Zone	89/90	24,795	7,673	16,300	822	0	0	24,795	0
Netherthorpe Academy BSF	07/08	16,840	17,209	70	0	0	0	17,279	439
Tibshelf New School+Autism Centre	11/12	15,585	15,373	100	112	0	0	15,585	0
Buxton, The Crescent	06/07	14,900	4,039	6,202	4,659	0	0	14,900	0
Digital Derbyshire	13/14	14,780	76	3,619	3,695	3,695	3,695	14,780	0
Clowne Heritage School BSF	07/08	11,705	11,706	0	0	0	0	11,706	1
Darley Dale Specialist Care Centre	12/13	11,270	2,693	8,000	577	0	0	11,270	0
		279,240	174,398	58,325	15,116	28,695	3,695	280,229	989