

PUBLIC

MINUTES of a meeting of the **CABINET MEMBER FOR STRATEGIC POLICY, ECONOMIC DEVELOPMENT AND BUDGET** held on 31 May 2016 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor Ms A Western

Also in attendance – Councillor R Mihaly

13/16 **MINUTES RESOLVED** that the minutes of the meeting held on 3 May 2016 be confirmed as a correct record and signed by the Cabinet Member.

14/16 **D2N2 DIGITAL BUSINESS GROWTH PROGRAMME – MATCH FUNDING** The D2N2 Digital Business Growth Programme would be delivered across the whole of Derbyshire and Nottinghamshire, with specific focus on rural areas that would encourage and enable businesses to explore and introduce new and emerging ICT products to their business to improve business competitiveness, productivity and growth. The programme would include key activities to allow structured progression dependent on demand.

RESOLVED (1) to approve a total funding contribution of £40,916 over the period 2016-17 to 2019-20 from the Economic Regeneration budget towards the delivery of the D2N2 Digital Business Growth Programme;

(2) to agree that a reserve was created to meet the value of match funding over the period 2016-17 to 2019-20 (£40,916) from the 2016-17 Economic Regeneration Revenue budget; and

(3) that upon approval of the project, authority be delegated to the Strategic Director Economy, Transport and Communities to sign an agreed collaboration agreement prior to the delivery of the project.

15/16 **BUXTON MARKET** In March 2014, High Peak Borough Council approved a recommendation to seek third party operators for the outsourcing of its markets in Buxton, Glossop, New Mills and Chapel-en-le Frith. Following discussions with High Peak Borough Council regarding the operation of a new market in Higher Buxton, Buxton Town Team approved a detailed business plan for the operation of a new twice weekly market. As a result, a Community Interest Company (CIC) was established to manage the proposed market with aims and objectives embedded in a Community Interest Statement.

The County Council's Head of Economic Regeneration had met with representatives from the CIC in late November 2015, to discuss potential financial support and the potential of a one-off grant from the County Council was considered to fund the purchase of up to 60 stalls.

RESOLVED (1) to approve the award of a grant of £11,400 to Buxton Market Community Interest Company funded from Economy and Regeneration Revenue budget 2016-17;

(2) the approval is subject to the Community Interest Company signing a grant agreement setting out specific conditions of the grant, including clawback provision and the clear demonstration of Derbyshire County Council support; and

(3) the grant be added to the 2016-17 Capital Programme.

16/16 THE ECONOMIC ASSESSMENT REPORT OF THE TRENT VALLEY At the meeting on 1 December 2014, it was agreed to appoint a consultant to undertake an economic assessment of the Trent Valley Vision Project Area within Derbyshire. The County Council commissioned Risk & Policy Analysts Limited (RPA) in association with the Planning Co-operative, to undertake an economic assessment of the Trent Valley study area to estimate the economic, social and environmental benefits of moving to a more co-ordinated approach as opposed to an unco-ordinated 'do nothing' one.

The report concluded that a co-ordinated approach delivering a long-term vision for the Trent Valley could provide significant economic, social and environmental benefits when compared to the unco-ordinated 'do nothing' scenario. In 2050, the co-ordinated scenario could deliver:

- £16 billion in additional economic benefits (range £6.1 billion to £26 billion);
- £450 million in additional social and environmental benefits (Ecosystem Services) (range £300 million to £750 million); and
- 150,000 additional jobs (range 110,000 to 190,000)

The consultants' report went on to outline how these benefits could be realised and recommended a number of next steps. Central to these recommendations was the need to develop the vision and strategy for the Trent Valley with key stakeholders with an interest in the area.

The Trent Valley Vision would promote a landscape that provided green infrastructure and leisure opportunities for existing and new communities in and around the Valley. This enhanced green infrastructure would provide a range of recreational activities that promoted health and wellbeing. It would

create an environment that would attract economic investment providing jobs for these communities.

Approval was sought to engage with and present the findings of the report to key stakeholders. In the first instance, this would include a presentation to the LEP and LNP, as well as the Local Planning Authorities in the study area. It was thought that the best method of delivery would be for the consultants who undertook the commission to come and present the findings to the LEP and LNP Boards, as well as key officers and representatives from the Local Planning Authorities. However, it was suggested that the findings of the report justified an even wider audience and should include organisations like Midlands Engine, Market Derby and various businesses throughout the County such as Rolls Royce, and similar organisations in neighbouring counties like Staffordshire. Further consideration would be given to the arrangements for the presentation.

RESOLVED that (1) the information contained in the Trent Valley Economic Assessment be noted;

(2) the findings of the report are shared and promoted with the key stakeholders as identified in the report; and

(3) Risk & Policy Analysts Ltd be invited to present the findings of the study to key stakeholders and that this is funded by use of the balance of the reserve, subject to £507.70 being secured from the Lowland Derbyshire and Nottinghamshire Local Nature Partnership.

17/16 **EXCLUSION OF THE PUBLIC** **RESOLVED** to exclude the public from the meeting during consideration of the remaining items on the agenda to avoid the disclosure of exempt or confidential information.

SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC WERE EXCLUDED FROM THE MEETING

1. To receive declarations of interest (if any).
2. To consider the exempt report of the Assistant Chief Executive on the renewal of the maintenance contract for the Call Derbyshire Macfarlane CallPlus Software (contains information relating to the financial or business affairs of any particular person (including the Authority holding that information)).