

PUBLIC

**MINUTES** of a meeting of the **CABINET MEMBER FOR STRATEGIC POLICY, ECONOMIC DEVELOPMENT AND BUDGET** held on 22 September 2015 at County Hall, Matlock

**PRESENT**

Cabinet Member – Councillor Ms A Western

**43/15** **MINUTES RESOLVED** that the minutes of the meeting held on 4 September 2015 be confirmed as a correct record and signed by the Cabinet Member.

**44/15** **BUDGET MONITORING 2015-16 – MONTH 3** As part of the re-organisation of portfolios, Economic Development had transferred from Jobs, Economy and Transport. The budget for the Strategic Policy, Economic Development and Budget portfolio currently stood at approximately £7.7m. The budget monitoring for month 3 was currently projecting an underspend of £0.656m, and this was detailed in Appendix 1 to the report. The key variances were as follows:-

**Communications**

The key underspends related to staffing within Call Derbyshire and Communications, due to a strict vacancy control to help for and meet future budget reductions. This underspend would reduce in 2016-17 due to full years costs of newly recruited staff.

**Chief Executives – projected underspend £0.227m**

The Chief Executive's Office, excluding Regeneration, had achieved savings of £0.412m, compared to the 2014-15 target of £0.175m resulting in front loaded savings of £0.237m. This would be utilised to meet savings targets in future years.

The current balances on the Earmarked Reserves (including reserves held corporately, by the Chief Executive's Office and by the Economy, Transport and Environment Department), totalling £19.460m, were listed in Appendix 2 to the report. These had been earmarked for corporate issues or committed to projects and initiatives that contributed to the Council's Council Plan pledges and priorities.

Budget reductions totalling £0.496m were allocated in 2015-16 and £0.496m was achieved in April 2015. The table showing performance against target was attached as Appendix 3 to the report.

**RESOLVED** to note the monitoring position for period 3 on the 2015-16 revenue budget.

**45/15**      **EXCLUSION OF THE PUBLIC RESOLVED** to exclude the public from the meeting during the consideration of the remaining items on the agenda to avoid the disclosure of exempt or confidential information.

**SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC WERE EXCLUDED FROM THE MEETING**

1. To confirm the exempt minutes of the meeting held on 4 September 2015 (contains exempt information)

**46/15**      **MINUTES RESOLVED** that the exempt minutes of the meeting held on 4 September 2015 be confirmed as a correct record and signed by the Cabinet Member.