

MINUTES of a meeting of the **CABINET MEMBER FOR STRATEGIC POLICY, ECONOMIC DEVELOPMENT AND BUDGET** held on 20 January 2015 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor Ms A Western

Also in attendance – Councillors B Lewis and R Mihaly

1/15 **MINUTES RESOLVED** that the minutes of the meeting held on 23 December 2014 be confirmed as a correct record and signed by the Cabinet Member.

2/15 **BUDGET MONITORING 2014-15 – MONTH 7** As part of the re-organisation of the portfolios Economic Development had transferred from Jobs, Economy and Transport. The budget for the Strategic Policy, Economic Development and Budget portfolio was approximately £7.0m. The budget monitoring was currently projecting an underspend of £0.753m and this was detailed in Appendix 1 to the report. The key variances were as follows:-

Communications – projected underspend £0.464m

The key underspends related to staffing within Call Derbyshire and Communications, due to strict vacancy control during the recent review of the Council's communications functions. Also there had been a reduction in expenditure on printed publications by reducing the volume of printed materials and reducing print costs.

Policy and Research – projected underspend £0.206m

The underspend was mainly due to staffing and the non-filling of held vacancies, to enable the budget cuts targets for the service to be achieved. There had also been a gradual reduction in the number of payments to other local authorities in Derbyshire for the administration of Local Area Forums. There were also underspends of approximately £0.070m on a number of budgets covering travel and supplies and services.

Regeneration – projected underspend £0.150m

The Regeneration underspend was due mainly to an underspend on Tourism Marketing and the salaries budgets.

The current balances on the Department's Earmarked Reserves, totalling £24.381m, were listed in Appendix 2 to the report. Budget reductions totalling £0.255m were allocated and £0.504m had been achieved, generating

potential front loaded savings of £0.249m. The table showing performance against target was attached as Appendix 3 to the report.

RESOLVED to note the monitoring position on the 2014-15 revenue budget.

3/15 **EXCLUSION OF THE PUBLIC** **RESOLVED** to exclude the public from the meeting during the consideration of the remaining items on the agenda to avoid the disclosure of exempt or confidential information.

SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC WERE EXCLUDED FROM THE MEETING

1. To confirm the exempt minutes of the meeting held on 23 December 2014 (contains exempt information).

4/15 **MINUTES** **RESOLVED** that the exempt minutes of the meeting held on 23 December 2014 be confirmed as a correct record and signed by the Cabinet Member.