

Agenda Item No. 3(b)

DERBYSHIRE COUNTY COUNCIL

**MEETING OF CABINET MEMBER - STRATEGIC POLICY, ECONOMIC
DEVELOPMENT AND BUDGET**

3 May 2016

Report of the Strategic Director - Economy, Transport and Communities

**CORE REVENUE FUNDING TO SUPPORT D2N2
LOCAL ENTERPRISE PARTNERSHIP**

(1) **Purpose of Report** To seek approval for £62,500 revenue contribution to support the D2N2 (Derby, Derbyshire, Nottingham and Nottinghamshire) Local Enterprise Partnership (LEP) for the financial year 2016-17.

(2) **Information and Analysis** In 2010, 39 private sector-led LEPs were set up across England to spearhead economic recovery and help rebalance the economy in favour of private sector investment and jobs. D2N2 is the LEP for Derby, Derbyshire, Nottingham and Nottinghamshire and provides the local vehicle for influencing and delivering significant funding, most notably the Local Growth Fund, Growing Places Fund and the European Structure and Investment Fund (ESIF) 2014-20. In 2012, the LEP published its Strategic Economic Plan setting out the ambition of creating 55,000 new jobs and delivering 77,000 new homes by 2023.

The D2N2 LEP is funded partially by Government programme funding, but requires local match revenue funding to ensure it remains operational. The four upper tier local authorities in Derbyshire and Nottinghamshire have provided equal, annual revenue contributions of £62,500 as part of the match funding since inception in 2010. The understanding of all LEP partners is that the organisation will become self-financing over the medium term.

Derby City Council is the accountable body for D2N2 Core Funding, with Derbyshire County Council being the accountable body for the Local Growth Fund. The Derbyshire, Nottinghamshire and Leicestershire Chamber of Commerce (DNLCC) acts as the employing body for LEP staff and hosts for the D2N2 Chief Executive and his team.

(3) **Financial Considerations** Subject to approval, it is proposed the County Council confirms a financial contribution to the D2N2 LEP of £62,500

for financial year 2016-17 funded from the Economy and Regeneration Service budget, in line with planned expenditure.

(4) **Equality and Diversity Considerations** It is considered the work of the LEP and its individual partners, positively contributes to reducing levels of antisocial behaviour and crime; improving transport and the quality of the built environment; reducing poverty and gaps in equalities through its economic, social and regeneration programmes.

In preparing this report the relevance of the following factors has been considered: legal, prevention of crime and disorder, human resources, environmental, health, property and transport considerations.

(5) **Key Decision** No.

(6) **Call-In** Is it required that call-in be waived in respect of the decisions proposed in the report? No.

(7) **Background Papers** Held by the Economy and Regeneration Service within the Economy, Transport and Communities Department. Officer contact details – Frank Horsley, extension 38348.

(8) **OFFICER'S RECOMMENDATION** That the Cabinet Member approves the revenue contribution of £62,500 from the Economy and Regeneration budget to support the D2N2 (Derby, Derbyshire, Nottingham and Nottinghamshire) Local Enterprise Partnership (LEP) for the financial year 2016-17.

Mike Ashworth
Strategic Director – Economy, Transport and Communities