

PUBLIC

MINUTES of a meeting of the **CABINET MEMBER FOR STRATEGIC POLICY, ECONOMIC DEVELOPMENT AND BUDGET** held on 29 July 2015 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor Ms A Western

33/15 **MINUTES RESOLVED** that the minutes of the meeting held on 7 July 2015 be confirmed as a correct record and signed by the Cabinet Member.

34/15 **REVENUE OUTTURN 2014-15** The Director of Finance presented a report on the final revenue outturn position for 2014-15 which was attached at Appendix 1 to the report. Controllable net expenditure was £6.334m against a budget of £7.330m resulting in a controllable underspend of £1.017m. The key variances were highlighted along with the earmarked reserves that related to the Strategic Policy, Economic Development and Budget portfolio.

The commitments against underspends which had already been approved by the Cabinet Member totalled £0.293m.

On 7 July 2015 Cabinet allocated £0.279m to this portfolio from underspends to be used on specific, one off projects. The list of schemes to be funded by this allocation was as follows:

Procurement of web chat solution	£0.012m
Members Casework system – support	£0.050m
Publicity Materials – self Serve design templates	£0.035m
Replacement social media platform	£0.025m
Digital team developer training	£0.021m
Replacement of PC's	£0.080m
Summer school	£0.030m
Total	£0.253m

The earmarked reserves that related to the portfolio were highlighted and detailed in Appendix 3 to the report.

RESOLVED to (1) note the revenue outturn position for 2014-15; and

(2) approve the new bids requested from underspends.

35/15 BUXTON CRESCENT AND THERMAL SPA HERITAGE TRUST LIMITED – APPOINTMENT OF TRUSTEE

At its meeting on 20 January 2015 Cabinet considered an update report on the Buxton Crescent and Thermal Spa Project. The report set out the arrangements between the various parties to ensure that the project was delivered in accordance with its original aims and to an appropriate quality that recognised the importance of the heritage assets and the public access to them.

The project would, on completion, have a legal structure that consisted of the two freeholders (Derbyshire County Council and High Peak Borough Council) granting a long lease (200 years) to a charitable trust - the Buxton Crescent and Thermal Spa Heritage Trust Limited (BHT). The BHT, in turn, would grant a long lease to the Buxton Crescent Hotel and Thermal Spa Company Limited (BCHTS Co) which was the special purpose vehicle established by the developers both to deliver and manage the project.

The BHT had yet to be formally constituted, but the two Councils had been acting in a shadow capacity on its behalf in the meantime. The Memorandum and Articles of Association in order to constitute the BHT were being finalised for approval by the Heritage Lottery Fund (HLF) as was the process to appoint Trustees. It was proposed that the Councils should each appoint a Trustee to serve on the Trust and that an invitation for people to come forward, for example from the heritage and business sectors as well as the local community, would be advertised in due course.

RESOLVED that Councillor Ellie Wilcox be nominated as the County Council Trustee to serve on the Buxton Crescent and Thermal Spa Heritage Trust Limited.

36/15 EXCLUSION OF THE PUBLIC RESOLVED to exclude the public from the meeting during the consideration of the remaining items on the agenda to avoid the disclosure of exempt or confidential information.

SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC WERE EXCLUDED FROM THE MEETING

1. To consider the exempt report of the Assistant Chief Executive on the Contract Award of an E-mail Alert and Newsletter Solution (contains information relating to the financial or business affairs of any particular person (including the Authority holding that information)).