

PUBLIC

**MINUTES** of a meeting of the **CABINET MEMBER FOR STRATEGIC POLICY, ECONOMIC DEVELOPMENT AND BUDGET** held on 22 November 2016 at County Hall, Matlock

**PRESENT**

Cabinet Member – Councillor Ms A Western

Also in attendance – Councillors B Lewis and R Mihaly

**47/16** **MINUTES RESOLVED** that the minutes of the meeting held on 25 October 2016 be confirmed as a correct record and signed by the Cabinet Member.

**48/16** **LOCAL GOVERNMENT FINANCE SETTLEMENT 2017-18** On 15 September 2016, the Government issued a technical consultation regarding the Local Government Finance Settlement 2017-18. It contained proposals on a number of different aspects of the 2017-18 Settlement including:

- Expanding the current multi-year settlement offer to cover further grants;
- Distributing the Improved Better Care Fund according to the formula outlined in the 16-17 settlement, which took account of funding local authorities could raise from the 2% adult social care precept;
- The 2017-18 council tax referendum principles including the continuation of the 2% core principle, 2% adult social care precept and additional flexibilities for shire district councils and lower-quartile police and crime commissioners. In addition the introduction of the precept principle for large parishes with the possibility of extending it to all parishes;
- The approach for adjusting business rates retention tariffs and top ups to cancel out, as far as was practicable, the impact of the 2017 business rates revaluation on local authorities' income;
- Measures to enable certain local authorities to pilot 100% business rates retention, designed to ensure that other authorities were not adversely affected by these pilots, together with measures covering the allocation of funding streams within devolution deal areas, if all affected councils agreed.

The Director of Finance provided details of the Council's response to each of these aspects.

**RESOLVED** to note the Council's response to the consultation.