

PUBLIC

MINUTES of a meeting of the **CABINET MEMBER FOR STRATEGIC POLICY, ECONOMIC DEVELOPMENT AND BUDGET** held on 12 January 2016 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor Ms A Western

Also in attendance – Councillors B Lewis

1/16 **MINUTES RESOLVED** that the minutes of the meeting held on 15 December 2015 be confirmed as a correct record and signed by the Cabinet Member.

2/16 **BUDGET MONITORING 2015-16 MONTH 7** The budget for the Strategic Policy, Economic Development and Budget portfolio currently stood at approximately £8.465m. The budget monitoring for month 7 was currently projecting an underspend of £0.945m, and this was detailed in Appendix 1 to the report. The key variances were as follows:-

Communications – projected underspend £0.298m

The key underspends related to staffing within Call Derbyshire and Communications, due to strict vacancy control to help plan for and meet future budget reductions. This underspend would reduce in 2016-17 due to full years costs of newly recruited staff.

Chief Executives – projected underspend £0.336m

The Chief Executive's Office, excluding Regeneration, had achieved savings of £0.412m, compared to the 2014-15 target of £0.175m resulting in front loaded savings of £0.237m. This would be utilised to meet savings targets in future years.

Policy – projected underspend £0.162m

The key underspends related to staffing created by funding from Public Health and vacancy control, and the Consultancy budget not being spent.

The current balances on the Earmarked Reserves (including reserves held corporately, by the Chief Executive's Office and by the Economy, Transport and Environment Department), totalling £19.191m, were listed in Appendix 2 to the report. These had been earmarked for corporate issues or committed to projects and initiatives that contributed to the Council's Council Plan pledges and priorities.

Budget reductions totalling £0.496m were allocated in 2015-16 and £0.496m was achieved in April 2015. The table showing performance against target was attached as Appendix 3 to the report.

RESOLVED to note the monitoring position for period 7 on the 2015-16 revenue budget.

3/16 **EXCLUSION OF THE PUBLIC RESOLVED** to exclude the public from the meeting during consideration of the remaining items on the agenda to avoid the disclosure of exempt or confidential information.

SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC WERE EXCLUDED FROM THE MEETING

1. To receive declarations of interest (if any).
2. To confirm the exempt minutes of the meeting held on 15 December 2015.

4/16 **MINUTES RESOLVED** that the exempt minutes of the meeting held on 15 December 2015 be confirmed as a correct record and signed by the Cabinet Member.