

Public

MINUTES of a meeting of the **SHAREHOLDER BOARD OF THE DERBYSHIRE DEVELOPMENT COMPANY** held on 16 August 2016 at County Hall, Matlock

PRESENT

Councillors A Botham, D Collins and A Western

Also in attendance – J Greenhalgh, P Handford, S Kohli, R Lomas, K Riley and I Stephenson

1/16 APPOINTMENT OF CHAIR RESOLVED that Councillor A Botham be appointed Chair of the Board for the ensuing year.

Councillor A Botham
(in the Chair)

2/16 ORDER OF BUSINESS At the request of the Chair, it was agreed that the following items were considered in the open part of the meeting:-

- Item 3 – Roles and Duties of Shareholders
- Item 4 – Strategic Objectives of the Company
- Item 5 – Appointment of Directors
- Item 6 – Approval of Articles of Association
- Item 7 – Approval of Draft Management Agreement

3/16 THE ROLES AND DUTIES OF THE SHAREHOLDERS RESOLVED to note and accept the roles and duties of the shareholders.

4/16 STRATEGIC OBJECTIVES OF THE COMPANY A report was presented detailing the strategic objectives for the company. These had been derived from the Business Case presented to the meeting of Cabinet on 14 June 2016 and Members were asked if they wished to amend or make additions to the objectives.

RESOLVED to agree the strategic objectives of the company as detailed in the report.

5/16 APPOINTMENT OF DIRECTORS RESOLVED that Sarah Morris Assistant Director (Corporate Landlord) be appointed to the Board of Directors in place of Jeremy Goacher.

6/16 APPROVAL OF ARTICLES OF ASSOCIATION The Articles of Association were circulated for consideration. Members were asked for their comments prior to the Articles being agreed by the Board of Directors at their meeting on 17 August 2016.

RESOLVED to approve the Articles of Association.

7/16 APPROVAL OF DRAFT MANAGEMENT AGREEMENT Members received the Management Agreement which had been drawn up by Browne Jacobsen. The Agreement between Derbyshire County Council and Derbyshire Developments Limited set out specific provisions that were not detailed in the Articles of Association. The draft Management Agreement required the approval of the Shareholders.

RESOLVED that the draft Management Agreement be accepted subject to the changes made at the meeting.

8/16 EXCLUSION OF THE PUBLIC RESOLVED to exclude the public from the meeting during the consideration of the remaining items on the agenda to avoid the disclosure of exempt or confidential information.

SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC WERE EXCLUDED FROM THE MEETING

1. To consider the exempt items as follows:-
 - a) Draft Project Plan
 - b) Progress Update on each of the Pilot Schemes (Presentation)