

MINUTES of a meeting of the **CABINET MEMBER FOR ECONOMIC DEVELOPMENT AND REGENERATION** held on 14 February 2019 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor T King

Also in attendance – Councillors G Hickton and R Mihaly

01/19 **MINUTES RESOLVED** that the minutes of the meeting held on 13 December 2018 be confirmed as a correct record and signed by the Cabinet Member.

02/19 **BUDGET MONITORING 2018-19 –PERIOD 9** The Cabinet Member was provided with an update of the Revenue Budget position for 2018-19, up to the end of December 2018 – Period 9.

The net controllable budget for the Economic Development and Regeneration Portfolio was £0.814m. The Revenue Budget Monitoring Statement, prepared at Period 7, indicated that there was a projected year end underspend of £0.010m. The areas which made up this projection were detailed in the joint report.

Details of the Earmarked Reserves relating to this portfolio, totalling £0.885m, were currently held to support future expenditure. Details of these reserves were shown in the joint report.

RESOLVED to note the report