

**MINUTES** of a meeting of the **CABINET MEMBER FOR ECONOMIC DEVELOPMENT AND REGENERATION** held on 16 February 2018 at County Hall, Matlock

**PRESENT**

Cabinet Member – Councillor T King

Also in attendance – Councillor R Mihaly

**01/18** **MINUTES RESOLVED** that the minutes of the meeting held on 18 December 2017 be confirmed as a correct record and signed by the Cabinet Member.

**02/18** **BUDGET MONITORING 2017-18 – PERIOD 9** The Cabinet Member was provided with an update of the Revenue Budget position for 2017-18, up to the end of October 2017 – Period 9.

The net controllable budget for the Economic Development and Regeneration Portfolio was £1.413m. The Revenue Budget Monitoring Statement, prepared at Period 7, indicated that there was a projected year end overspend of £0.040m. The areas which made up this projection were detailed in the joint report.

Details of the Earmarked Reserves relating to this portfolio, totalling £1.059m, were currently held to support future expenditure. Details of these reserves were shown in the joint report.

**RESOLVED** to note the report

**03/18** **EXCLUSION OF THE PUBLIC RESOLVED** that the public be excluded from the meeting during the consideration of the remaining items on the agenda to avoid the disclosure of the kind of exempt information detailed in the following summary of proceedings:-

**SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC WERE EXCLUDED FROM THE MEETING**

1. To consider the exempt report of the Strategic Director Economy, Transport and Environment on Potential Redundancy Situation – Economic Regeneration. (contains information relating to any Individual)