

MINUTES of a meeting of the **CABINET MEMBER FOR ECONOMIC DEVELOPMENT AND REGENERATION** held on 17 August 2018 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor T King

Also in attendance – Councillor R Mihaly

12/18 **MINUTES RESOLVED** that the minutes of the meeting held on 18 May 2018 be confirmed as a correct record and signed by the Cabinet Member.

13/18 **REVENUE OUTTURN 2017-18** The statement setting out the final controllable outturn position for the portfolio for 2017-18 was presented. Net expenditure was £1.444m against a budget of £1.523m, resulting in a controllable underspend of £0.079m.

The underspend included an amount of £0.093m income which was received in respect of a VAT reclaim relating to the Markham Employment Growth Zone (MEGZ) project. This had to be used towards the funding of the project which meant that the portfolio has a real overspend of £0.014m. The commitment had been allowed for within the Economy, Transport and Environment Department's underspend overall.

RESOLVED to note the report.