

MINUTES of a meeting of the **CABINET MEMBER FOR ECONOMIC DEVELOPMENT AND REGENERATION** held on 16 March 2018 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor T King

Also in attendance – Councillor R Mihaly

05/18 **MINUTES RESOLVED** that the minutes of the meeting held on 16 February 2018 be confirmed as a correct record and signed by the Cabinet Member.

06/18 **ATTENDANCE AT MIPIIM ANNUAL CONFERENCE AND EXPO, 12 – 16 MARCH 2018** The Strategic Director for Economy Transport and Environment sought retrospective approval for one officer to attend the annual MIPIIM Conference and Expo in southern France between 12-16 March 2018 as part of the Midlands Engine delegation and note arrangements for the procurement of travel, accommodation and subsistence as the cost of attendance at the conference through Marketing Derby.

MIPIIM was the world's leading conference and expo for property development and inward investment and would be taking place, as in previous years, at the Palais de Festivals in southern France between 12 - 16 March 2018.

The conference was a key feature in the property and development calendar and was well-attended globally by major investors, development companies, agents and contractors, as well as place promotional and inward investment agencies representing localities both from the UK, but also Europe and the world.

In previous years, a regional presence had been provided by East Midlands Development Agency (emda) until its abolition and more recently via the Derby, Derbyshire, Nottingham and Nottinghamshire Local Enterprise Partnership (D2N2 LEP).

For 2018, the Midlands Engine would provide the umbrella presence for the region through the sponsorship of the Midlands Engine Pavilion, providing an international stage on which local partners and agencies could market cities, towns, sectors and key development sites and meet with developers, financiers

and investors to discuss potential economic opportunities for Derbyshire's benefit.

As part of the Midlands Engine delegation, the County Council, via Derbyshire Economic Partnership (DEP), had worked closely with Marketing Derby and Destination Chesterfield to field a Derby/Derbyshire (D2) team which would undertake activity under the "Invest in D2" brand. The joined up approach had been developing as a result of collaborative inward investment activity, funded through the European Regional Development Fund (ERDF) supported "Invest in D2N2" project. This new approach to place promotion had been successfully delivered to date at the "Site Match" event in London on 26 September 2017 and the recent Chesterfield Investment Summit on 30 November 2017.

The Council had contracted with Marketing Derby to develop a Derbyshire Inward Investment strategy and undertake a range of promotional activity under the D2 banner. Delivery of the project was co-ordinated and managed via DEP. MIPIM was seen as a key event in this respect and a critical part of the investment calendar.

It was proposed that one Officer attends on behalf of DEP to help represent the investment opportunities in Derbyshire and provide the lead for any relevant activity and discussions with potential investors. This proposed representation was agreed by the DEP Board at its meeting on 15 December 2018. All administrative arrangements for the Derby/Derbyshire team had been undertaken by Marketing Derby as part of its contractual role for the delivery of the ERDF project. However, it should be noted that these costs were ineligible for ERDF support and delegate costs for the one Officer would be met from the DEP budget.

The Council was the budget holder for the DEP which was made up of annual contributions from external local authority partners. Marketing Derby had led on the preparation and administration for MIPIM as part of the Midlands Engine delegation. Due to the efficiencies secured through this approach, the final cost for the DEP delegate is not likely to exceed £1,800 and would be met in full by the Derbyshire Economic Partnership.

RESOLVED (1) to note the attendance of one Council Officer at the MIPIM Conference and Expo on behalf of Derbyshire Economic Partnership (DEP) to provide the Derbyshire wide lead for inward investment discussions and opportunities;

(2) to approve the expenditure for travel, accommodation and subsistence in relation to the conference to an estimated cost of £1,800 to be met from the DEP budget; and

(3) to note the administrative arrangements provided by Marketing Derby and endorse their treatment as a sole supplier in line with Protocol 8 of the Council's Financial Regulations and awards procedures.

07/18 **EXCLUSION OF THE PUBLIC RESOLVED** that the public be excluded from the meeting during the consideration of the remaining items on the agenda to avoid the disclosure of the kind of exempt information detailed in the following summary of proceedings:-

SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC WERE EXCLUDED FROM THE MEETING

1. To confirm the exempt minutes of the meeting of the Cabinet Member for Economic Development and Regeneration held on 16 February 2018

08/18 **EXEMPT MINUTES RESOLVED** that the exempt minutes of the meeting held on 16 February 2018 be confirmed as a correct record and signed by the Cabinet Member.