

MINUTES of a meeting of the **CABINET MEMBER FOR ECONOMIC DEVELOPMENT AND REGENERATION** held on 4 August 2017 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor T King

Also in attendance – Councillor R Mihaly

1/17 CORE REVENUE FUNDING TO D2N2 LOCAL ENTERPRISE PARTNERSHIP D2N2 (Derby, Derbyshire, Nottingham, Nottinghamshire) was funded partially by Government and programme funding but required local match revenue funding to ensure it remained operational. The four top tier local authorities had provided equal, annual revenue contributions of £62,500 as part of the LEP's (Local Enterprise Partnership) match funding since inception. In 2017-18, as in previous years, this would be matched by £500,000 from Government.

RESOLVED to approve the revenue contribution of £62,500 from the Economy and Regeneration budget to support the D2N2 LEP for the financial year 2017-18.

2/17 REVENUE OUTTURN 2016-17 The statement setting out the final controllable outturn position for the portfolio for 2016-17 was presented. Net expenditure was £1.009m against a budget of £1.015m, resulting in a controllable underspend of £0.006m.

The variances on controllable expenditure were itemised in Appendix 1 attached to the report.

RESOLVED to note the report.