

**MINUTES** of a meeting of the **CABINET MEMBER FOR ECONOMIC DEVELOPMENT AND REGENERATION** held on 3 November 2017 at County Hall, Matlock

**PRESENT**

Cabinet Member – Councillor T King

Also in attendance – Councillor R Mihaly

**05/17**      **MINUTES RESOLVED** that the minutes of the meeting held on 29 September 2017 be confirmed as a correct record and signed by the Cabinet Member.

**06/17**      **BUDGET MONITORING 2017-18 – PERIOD 5**    The Cabinet Member was provided with an update of the Revenue Budget position for 2017-18, up to the end of August 2017 – Period 5.

The net controllable budget for the Economic Development and Regeneration Portfolio was £1.413m. The Revenue Budget Monitoring Statement, prepared at Period 5, indicated that there was a projected year end overspend of £0.043m. The areas which made up this projection were detailed in the joint report.

Earmarked Reserves relating to this portfolio, totalling £1.133m, were currently held to support future expenditure. Details of these reserves were shown in the joint report.

**RESOLVED** to note the report