

MINUTES of a meeting of the **CABINET MEMBER FOR ECONOMIC DEVELOPMENT AND REGENERATION** held on 23 November 2018 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor T King

Also in attendance – Councillor R Flatley

Apologies for absence were received from Councillor R Mihaly.

16/18 **MINUTES RESOLVED** that the minutes of the meeting held on 14 September 2018 be confirmed as a correct record and signed by the Cabinet Member.

17/18 **BUDGET MONITORING 2018-19 – PERIOD 5** The Cabinet Member was provided with an update of the Revenue Budget position for 2018-19, up to the end of August 2018 – Period 5.

The net controllable budget for the Economic Development and Regeneration Portfolio was £0.778m. The Revenue Budget Monitoring Statement, prepared at Period 5, indicated that there was a projected year end underspend of £0.076m. The areas which made up this projection were detailed in the joint report.

Details of the Earmarked Reserves relating to this portfolio, totalling £1.0897m, were currently held to support future expenditure. Details of these reserves were shown in the joint report.

RESOLVED to note the report