

Agenda Item No.3

DERBYSHIRE COUNTY COUNCIL

**CABINET MEETING MEMBER – ECONOMIC DEVELOPMENT AND
REGENERATION**

4 August 2017

Joint Report of the Strategic Director – Economy, Transport and Communities
and the Director of Finance

REVENUE OUTTURN 2016-17

(1) **Purpose of Report** To report the final revenue controllable outturn position for 2016-17 for the portfolio, to identify significant variations in expenditure from the budget, to make proposals for action regarding the use of any underspends, and to identify the impact of the 2016-17 outturn on future years and any action proposed.

(2) **Information and Analysis**

Summary

Attached, as Appendix 1 to this report, is a statement setting out the final controllable outturn position for the portfolio for 2016-17. Net expenditure was £1.009m against a budget of £1.015m, resulting in a controllable underspend of £0.006m.

The variances on controllable expenditure are itemised in Appendix 1 attached to this report.

(3) **Financial Considerations** As contained within the report.

In preparing this report the relevance of the following factors has been considered: prevention of crime and disorder, equality and diversity, human resources, environmental, health, property, social value and transport considerations.

(4) **Key Decision** No.

(5) **Call-In** Is it required that call-in be waived in respect of the decisions proposed in the report? No.

(6) **Background Papers** Held on file within the Economy, Transport and Communities Department. Officer contact details - Karen Howes, extension 38730.

(7) **OFFICER'S RECOMMENDATIONS** That the Cabinet Member notes the report.

Mike Ashworth
Strategic Director - Economy,
Transport and Communities

Peter Handford
Director of Finance

Appendix 1

Economic Development and Regeneration Portfolio 2016-17

	Budget £	Actual Costs £	(Under)/Over £
Economic Development	622,491	587,894	(34,597)
DEP LEADER Project	10,831	10,831	0
Markham Vale Environment Centre	55,322	59,883	4,561
Markham Vale Growth Zone	326,180	350,076	23,896
Total	1,014,824	1,008,684	(6,140)