

DERBYSHIRE COUNTY COUNCIL
CABINET MEMBER FOR YOUNG PEOPLE

5 September 2017

Report of the Strategic Director for Corporate Resources

Chesterfield Schools Foundation
Annual Report and Accounts for 2015-16

In considering this report, the Cabinet Member will be acting on behalf of the County Council as Trustee of the Charity.

1. Purpose of the Report

To ask the Cabinet Member to approve the Chesterfield Schools Foundation Trustee's Annual Report and Accounts for the financial year ending March 2016.

2. Information and Analysis

Background

2.1 The Charity is a charitable trust governed by the provisions of a Charity Commission Scheme dated 31 July 2002. The Scheme amalgamated the assets and funds of the former Chesterfield School Charity and the prize funds of the former St. Helena School, Chesterfield.

2.2 Derbyshire County Council holds on trust for the Charity, land at Chesterfield forming the major part of the Brookfield Community School site. The Council also holds additional property on trust for the Charity - Hurst House on Abercrombie Street in Chesterfield, which was until July 2014 leased to the Workers Educational Association (WEA) and run as a community education centre. That property is currently empty and is the subject of a separate exempt report to the Cabinet Member at this meeting. A third property of the Trust, the dining room of the former St Helena School, Chesterfield, was sold in 2011.

Trustee's Annual Report and Accounts 2015/16

2.3 In addition to land held by the Charity, at the end of the 2015/2016 financial year the Charity's cash fund was £299,962. The Charity's cash fund includes original endowments of some of the charities now comprised in the Chesterfield Schools Foundation, as well as £50,000 from the proceeds of the 2011 sale of the dining room of the former St Helena School.

2.4 The objects of the Charity are to promote the education both of students of secondary schools and former students (under the age of 25 years) of secondary schools, in the former Borough of Chesterfield (as it existed prior to re-organisation in 1974).

2.5 The schools eligible to benefit from the Charity (those within the area of the former Borough of Chesterfield) are:

- Brookfield Community School
- Hasland Hall Community School
- Meadows Community School
- Newbold Community School
- Parkside Community School
- St. Mary's Catholic High School

2.6 The Charity Commission Scheme provides for the Council to exercise certain powers in furtherance of the objects of the Charity including the making of rules regarding the making of awards by the Charity. No such rules have been made by the Trustee.

2.7 Since the WEA vacated Hurst House, the income of the Charity has reduced significantly. As a registered charity with a gross income of less than £25,000 per annum, the Charity is not required to submit an annual report, including a statement of accounts, to the Charity Commission. However the Charity is still required to produce an annual report and accounts.

2.8 During 2015/16, the Trustee approved a grant of £41,300 to be made to the Chesterfield and Bolsover Learning Community to continue and expand an existing project. The purpose of the funding is to employ a co-ordinator for the Jigsaw Project, which delivers alternative technical qualifications for students aged 14 to 16 who would otherwise be at risk of exclusion. Half of the grant was paid during 2015/16, the remaining £20,650 is payable during 2016/17.

2.9 A copy of the draft Trustee's Annual Report and Accounts for 2015/16 is attached as Appendix 1. As the Charity no longer has an annual income in excess of £25,000 the accounts are not required to be independent examined.

3. Legal Considerations

All charities must prepare annual accounts. These are only required to be submitted to the Charity Commission if the registered charity has an annual income in excess of £25,000.

4. Other Considerations

In preparing this report the relevance of the following factors has been considered: financial social value, prevention of crime and disorder, equality and diversity, human resources, environmental, and property and human resources considerations.

5. Key Decision No

6. Call-in

Is it required that call-in be waived in respect of the decisions proposed in the report? No

7. Background Papers File held by Director of Legal Services.

8. OFFICER'S RECOMMENDATION That the Cabinet Member approves:-

- 8.1 the 2015/16 Trustee's Annual Report and Accounts for the Chesterfield Schools Foundation.

**Judith Greenhalgh
Strategic Director Corporate Resources**



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	Month 04	2015		31	03	2016

Section A Reference and administration details

Charity name Chesterfield Schools Foundation

Other names charity is known by Chesterfield School Charity

Registered charity number (if any) 0527170

Charity's principal address Derbyshire County Council

County Hall

Matlock, Derbyshire

Postcode

DE4 3AG

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Derbyshire County Council			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution) Charity Commission Scheme

How the charity is constituted
(eg. trust, association, company) Trust

Trustee selection methods
(eg. appointed by, elected by)

Appointed by Scheme

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Charity are to promote the education of persons over 11 but under 25 years of age, by providing financial support to secondary schools in the Borough of Chesterfield (as it subsisted prior to 1 April 1974), and to individuals who fall within the age range and who attend or have attended a school in the former Borough.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In recent years the Charity has supported the work of the Chesterfield and Bolsover Learning Community to continue and expand a project to support educational provision for young people at risk of exclusion from mainstream education.

The Trustee has regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

In August 2015 the Trustee approved a grant of £41,300 to The Jigsaw Project, a project facilitated by the Chesterfield and Bolsover Learning Community.

The Jigsaw Project delivers alternative technical qualifications for students aged 14 to 16 years who would otherwise be at risk of exclusion. The funding provided is proportionate to the percentage of students likely to attend from beneficiary schools, with the additional costs being met by non-beneficiary schools.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's reserves are to be used in meeting the proper costs of administering the Charity, furthering the objects of the Charity and managing its assets.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity has previously received most of its annual income from the lease of property forming part of the charity's estate. That property was vacated in July 2014. The Charity's review of finances has not yet been completed but steps are being taken to identify an independent surveyor to carry out a survey and advise the Trustee with regard to options for the Hurst House property. Further consideration needs to be given by the Trustee to the investment policy and objectives of the Charity.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date



Charity Name Chesterfield School Charity	No (if any) 527170
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Receipts and payments accounts

For the period from	Period start date 01/04/2015	To	Period end date 31/03/2016
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rent	-		-	-	19,875
Interest	-	1,267	-	1,267	1,392
Final settlement of Hurst House dilapidations	-		-	-	14,835
Profit on sale of investments	-	669	-	669	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	1,935	-	1,935	36,102
A2 Asset and investment sales, etc.					
	-	371	-	371	15
Total receipts	-	2,307	-	2,307	36,117

A3 Payments

Contribution towards the Bridge Project	-		-	-	34,000
Security - Hurst House	-	519	-	519	1,105
Gas- Hurst House	-	139	-	139	6
Electricity - Hurts House	-	501	-	501	516
Independent Examiner's Report	-	700	-	700	450
Water	-	239	-	239	-
Grant to Chesterfield & Bolsover Learning Community	-	20,650	-	20,650	-
Refund re Lease Agreement terminated 31.07.2014	-	13,250	-	13,250	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	35,998	-	35,998	36,077

A4 Asset and investment purchases, etc.

-	-	-	-	-
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Total payments

-	35,998	-	35,998	36,077
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Net of receipts/(payments)

-	33,691	-	33,691	40
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A5 Transfers between funds

-	-	-	-	-
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A6 Cash funds last year end

-	333,653	-	333,653	333,613
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Cash funds this year end

-	299,962	-	299,962	333,653
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	299,962	-
		-	-	-
		-	-	-
	Total cash funds	-	299,962	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Part (most) of the Brookfield Comm school site			-
	Hurst House Abercrombie Street, Chesterfield	restricted		-
				-
				-
				-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval